



February 14, 2022

For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Debt Financing and Signing of Interest Rate Swap Agreement

Advance Residence Investment Corporation (ADR) announced that out of the 5,900 million long-term loan^{note 1} to be drawn down on February 16, 2022, interest rates for the 1,300 million yen fixed rate ten year tranche of the loan has been set as follows.

Additionally, ADR announced that an interest rate swap agreement has been entered to hedge against the risk of interest rate fluctuation for the 4,600 million yen floating rate ten year tranche of the loan as detailed below.

1. Interest rate determination for fixed rate borrowing

(JPY:million)

Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
MUFG Bank, Ltd.	February 16, 2022	1,300	0.49000%	February 16, 2032	10.0 year	Pay in full on the maturity date	Unsecured Non-guaranteed

Note 1 Please refer to the “Notice Concerning Debt Financing and Repayment of Loans” dated February 7, 2022 for details.



2. Details of Interest Rate Swap Agreement

- Loan to be hedged: Long-term loans (4,600 million yen, 10 year)
- Contract date of interest rate swap agreement: February 14, 2022

Counterparty	Notional principal (mm yen)	Contract start date	Contract end date	Repayment period	Interest rate	
					Pay (Fixed rate)	Receive (Floating-rate)
Mizuho Bank, Ltd.	4,600	February 16, 2022	February 16, 2032	10.0 year	0.33980% ^{note2}	3 month yen TIBOR ^{note2}

Note 2 Interest payment dates are last business day of January, April, July, October starting April 28, 2022 and ending on the principal repayment date.

The interest rate for the loan above is to be basically fixed at 0.54980% by entering the interest rate swap agreement.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 460 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

ADR's website: <https://www.adr-reit.com/en/>