Provisional translation only



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Notice Concerning Extension of Contract Period of Committed Line of Credit

Fukuoka REIT Corporation (FRC) announces that the contract period of the committed line of credit agreement announced in the news release "Notice Concerning Establishment of Committed Line of Credit" dated February 20, 2020, will be extended as outlined below.

1. Reason for Extension

As one year has passed since the last extension of the contract period of the committed line of credit with The Nishi-Nippon City Bank, Resona Bank, The Oita Bank, The Bank of Nagasaki, and The Bank of Saga on February 26, 2021, FRC decided to extend the contract period of the agreement for one year in order to secure a flexible and stable method of fund procurement. As a result, the remaining term of the commitment line of credit will be extended to three years.

2. Description of Commitment Line Agreement Subject to Extension

The Nishi-Nippon City Bank (50/70, Agent)
Resona Bank (7/70)
The Oita Bank (5/70)
The Bank of Nagasaki (5/70)
The Bank of Saga (3/70)
7 billion yen
February 28, 2022
(before extension)
From March 2, 2020 to February 29, 2024
(after extension)
From March 2, 2020 to February 28, 2025
No collateral, no guarantee
To prepare working capital and make capital investments (incl.
acquiring assets)

3. Others

Concerning risks related to the Extension of Contract Period of Committed Line of Credit Agreement, there are no material changes from "Investment risks" disclosed in the latest Securities Report for the 34th Fiscal Period (submitted on November 29, 2021).

^{*}FRC's website is https://www.fukuoka-reit.jp/eng/