

February 24, 2022

For Immediate Release

Real Estate Investment Trust

Japan Logistics Fund, Inc. (Security Code: 8967)
Representative: Naohiro Kameoka, Executive Director

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
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Notice Concerning Borrowing Capital (Debt Cost)

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that debt cost of the loans press released on February 9, 2022, has been decided as below:

Lender	Amount of loans	Interest rate	Term of loans	Borrowing date	Repayment date
Sumitomo Mitsui Banking Corporation	2,000 million yen	0.43000%	4 years	February 28, 2022	February 28, 2026
MUFG Bank, Ltd.	2,500 million yen	0.37500%	4 years and 6 months		August 31, 2026
Sumitomo Mitsui Trust Bank, Limited	1,000 million yen	0.51000%	6 years		February 29, 2028
Mizuho Bank, Ltd.	1,000 million yen	0.55875%	8 years		February 28, 2030
Resona Bank, Limited	1,000 million yen	0.62001%	8 years and 5 months		July 31, 2030
The 77 Bank, Ltd.	1,000 million yen	0.62000%			
Kansai Mirai Bank, Limited	1,000 million yen	0.67000%	10 years		February 29, 2032
Shinsei Bank, Limited	1,000 million yen	0.67000%			
The Yamaguchi Bank, Ltd.	1,000 million yen	0.67000%			

Disclaimer: This press release is an announcement concerning interest rate of JLF’s debt financing, and is not an offer to sell or a solicitation of any offer to buy the securities of JLF in the United States or elsewhere. Any investment decision should be made based upon your own judgement.

This press release does not constitute an offer of securities in the United States. The investment units have not been, and will not be, registered under the United States Securities Act of 1933 (the “Securities Act”). The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The investment units referred to above will not be offered, publicly or otherwise, in the United States.

End

(Press Releases for Reference)

- Notice Concerning Borrowing Capital on February 9, 2022

*JLF's website: <https://8967.jp/en/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Disclaimer:	<p>This press release is an announcement concerning interest rate of JLF's debt financing, and is not an offer to sell or a solicitation of any offer to buy the securities of JLF in the United States or elsewhere. Any investment decision should be made based upon your own judgement.</p> <p>This press release does not constitute an offer of securities in the United States. The investment units have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act"). The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The investment units referred to above will not be offered, publicly or otherwise, in the United States.</p>
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