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February 24, 2022

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)

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Notice Concerning Determination of Acquisition of Own Investment Units
(Acquisition of Own Investment Units Based on Article 80-5 of the Act on Investment Trusts and Investment Corporations)

We hereby announce that Daiwa Office Investment Corporation (the “Investment Corporation”) has decided at its Board of Directors Meeting held today the acquisition of own investment units based on the provisions of Article 80-2 of the Act on Investment Trusts and Investment Corporations, which is applied by replacing the terms and phrases pursuant to the provisions of Paragraph 2, Article 80-5 of the said Act. Moreover, all the acquired own investment units are scheduled to be cancelled during the fiscal period ending May 2022 (33rd Fiscal Period) as follows.

1. Reason for Acquisition of Own Investment Units

After comprehensively taking into consideration the level of investment unit price, status of cash on hand, financial condition and market environment, etc., the Investment Corporation has determined that the enhancement of capital efficiency and return of profits to unitholders through acquisition and cancellation of own investment units will lead to the enhancement of unitholder value over the medium to long term.

2. Summary of Matters Concerning the Acquisition

(1) Total number of investment units that can be acquired	7,000 units (upper limit) (Share to total number of investment units outstanding (excluding treasury investment units): 1.43%)
(2) Total acquisition amount of investment units	4,000,000,000 yen (upper limit)
(3) Acquisition period	February 25, 2022 to May 16, 2022

The acquisition of own investment units by the Investment Corporation will end either when the total number of investment units acquired or total acquisition price of investment units mentioned above reaches the upper limit or when the above acquisition period expires. Moreover, the total acquisition amount of investment units was decided by considering the current status of cash on hand, capital requirements, level of LTV after the acquisition of own investment units and the time required until the completion of cancellation during the fiscal period ending May 2022 (33rd Fiscal Period).

Note: This press release was prepared as a public announcement regarding acquisition of own investment units and was not prepared with the aim of soliciting investment.

(Note) The total number of acquired units and the total acquisition amount may not reach the upper limit or the acquisition of own investment units may not be conducted depending on the level of investment unit price, liquidity, market trend, etc.

3. Acquisition Method of Treasury Units

Own investment units are scheduled to be acquired through market purchase at the Tokyo Stock Exchange based on a discretionary transaction agreement pertaining to the acquisition of own investment units concluded with a securities company.

Moreover, all the acquired own investment units are scheduled to be cancelled with the resolution made at the Investment Corporation's Board of Directors Meeting during the fiscal period ending May 2022 (33rd Fiscal Period) after the acquisition of own investment units.

End

[Reference]

Status of Holding of Own Investment Units as of February 24, 2022

Total number of investment units outstanding (excluding treasury investment units)	488,088 units
Number of treasury investment units	0 units

* Website URL of the Investment Corporation: <https://www.daiwa-office.co.jp/en/>