

February 24, 2022

To whom it may concern

Company name: Hakuhodo DY Holdings Inc.
Representative: Masayuki Mizushima
Representative Director & President
(Code number: 2433; TSE First Section)
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Announcement Concerning Changes to Representative Directors

Hakuhodo DY Holdings Inc. informally decided the following changes to its representative directors at a Meeting of the Board of Directors on February 24, 2022.

The company's representative directors will be formally appointed at an Ordinary General Meeting of Shareholders and Meeting of the Board of Directors scheduled to be held in June 2022 on the same day.

1. Changes to representative directors (effective June 2022)

New representative director

Name	New roles	Previous roles
Masanori Nishioka	Representative Senior Corporate Officer, CFO Corporate Officer, CFO, Hakuhodo Inc.(concurrent) Senior Executive Corporate Officer, Hakuhodo DY Media Partners Inc. (concurrent)	Senior Executive Corporate Officer, CFO Director & Senior Executive Corporate Officer, CFO, Hakuhodo Inc.(concurrent) Senior Executive Corporate Officer, Hakuhodo DY Media Partners Inc. (concurrent)

*number of shares held: 54,315 (as of January 31, 2022)

Retirement of representative director

Name	New roles	Previous roles
Hirokazu Toda	Director & Chairman Director & Chairman, Hakuhodo Inc. (concurrent)	Representative Director & Chairman Director & Chairman, Hakuhodo Inc. (concurrent)

2. Reason for changes

To establish a new operating structure aimed at transforming the Hakuhodo DY group's service and to achieve sustainable growth for all stakeholders.

【Inquires】

Group PR & IR Division, Hakuhodo DY Holdings Inc.

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