

For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954) Hiroshi Miura

Executive Director

Asset Management Company:

ORIX Asset Management Corporation

Yoshitaka Kamemoto

President and CEO

<u>Inquiries:</u>

Shinji Yamana

Executive Officer and CFO

TEL:+81 3 5776 3323

ORIX JREIT Announces Change of Property Name and Type

TOKYO, February 28, 2022 — ORIX JREIT Inc. ("OJR") announces that OJR plans to change its property name and type as described below.

1. Property name and type

	Current	New
Name	TAKANAWA DUPLEX C's	Cross Residence Shirokane-Takanawa
Туре	Hotels and others (Serviced apartment)	Residential properties

2. Effective date

March 1, 2022

3. Reason for change

The tenant and lessee of the entire property as a serviced apartment will vacate as of February 28, 2022, and we have decided to change the property type to a residential property.

Note: This is the English translation of original Japanese documents and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.