

FOR IMMEDIATE RELEASE

**Notice of Appointment of Representative Executive Officers**

TOKYO— The Board of Directors of Toshiba Corporation (TOKYO: 6502), meeting today, March 1, 2022, resolved to appoint new representative executive officers, effective from the close of the Board meeting.

Mr. Taro Shimada, an Executive Officer and Corporate Senior Vice President of Toshiba Corporation, has been appointed to head Toshiba Group’s management team, as Representative Executive Officer, President and Chief Executive Officer. As detailed in two February 7, 2022 announcements, “Business Strategy of Toshiba Group,” a presentation made at Toshiba IR Day, and “(Update) Notice Regarding Toshiba Group’s Strategic Reorganization,” Toshiba will spin-off its Electronic Devices & Storage business in the second half of FY2023. Mr. Shimada will lead the company that will run the energy and infrastructure business after the spin-off.

Also today, Mr. Goro Yanase, the President and Chief Executive Officer of Toshiba Elevator and Building Systems Corporation, was appointed Representative Executive Officer, Corporate Senior Executive Vice President and Chief Operating Officer of Toshiba Corporation.

The Board of Directors also appointed Mr. Hiroyuki Sato, currently the President and Chief Executive Officer of Toshiba Electronic Devices & Storage Corporation, as a Representative Executive Officer and Corporate Executive Vice President of Toshiba Corporation, responsible for the Electronic Devices & Storage business, and, once it is spun off, to be President and Chief Executive Officer of the new company (provisionally Device Co.; the official name will be announced when confirmed).

All three appointments are interim. The Board will monitor performance and the status of business execution, and confirmation of the appointees in their respective positions is subject to achievement of satisfactory results. Where appropriate, the Board will continue its deliberations, toward appointing external candidates.

Toshiba simultaneously announced that Mr. Satoshi Tsunakawa and Mr. Mamoru Hatazawa have resigned from their positions as Executive Officers and Representative Executive Officers, effective from the close of the Board meeting. Mr. Tsunakawa will continue to serve as Chairperson of the Board of Directors (Interim), and both will continue to serve as Directors

of the Company, in which capacity they will monitor and supervise business execution by the Company's Executive Officers.

Toshiba will announce nominees for election to the Board of Directors, to be voted on at Toshiba's Ordinary General Meeting of Shareholders in June 2022, once they have been decided.

1. Reason for the change

Partial change of the Company's Executive Officers

2. Names and titles of new Representative Executive Officers

Name: Taro Shimada  
Title: Representative Executive Officer,  
President and CEO

Effective date of  
appointment: March 1, 2022

Name: Goro Yanase  
Title: Representative Executive Officer,  
Corporate Senior Executive Vice President and COO

Effective date of  
appointment: March 1, 2022

Name: Hiroyuki Sato  
Title: Representative Executive Officer,  
Corporate Executive Vice President

Effective date of  
appointment: March 1, 2022

3. Names and titles of Representative Executive Officers who have resigned

Name: Satoshi Tsunakawa  
Title: Representative Executive Officer,  
President and CEO

Effective date of  
resignation: March 1, 2022

Name: Mamoru Hatazawa  
Title: Representative Executive Officer,  
Corporate Senior Executive Vice President

Effective date of resignation: March 1, 2022

#### 4. Biography of new Representative Executive Officers

Taro Shimada

Toshiba shares held:	8.7K
October 22, 1966	Born in Japan
April 1990	Joined ShinMaywa Industries, Ltd.
September 1999	Joined Structural Dynamics Research Corporation
April 2010	CEO of Siemens Industry Software Japan Vice President of Siemens Industry Software U.S.A.
September 2015	Senior Executive Operating Officer, Siemens K.K. Head of Digital Factory and Process Industries & Drives Division
October 2018	Joined Toshiba Corporation as Corporate Digital Business Chief Strategy Officer
April 2019	Executive Officer, Corporate Vice President
October 2019	Director, Toshiba Digital Solutions Corporation
April 2020	Executive Officer, Corporate Senior Vice President Director, President and CEO, Toshiba Digital Solutions Corporation

Goro Yanase

Toshiba shares held:	4.4K
October 27, 1965	Born in Japan
April 1991	Joined Toshiba Corporation
April 2017	General Manager, Nuclear Energy Systems & Services Division
June 2018	Director, Toshiba Energy Systems & Solutions Corporation, General Manager, Nuclear Energy Systems & Services Division
April 2019	Director, Toshiba Energy Systems & Solutions Corporation, Deputy General Manager, Power Systems Division
June 2020	Representative Director, President & CEO, Toshiba Elevator and Building Systems Corporation

Hiroyuki Sato

Toshiba shares held:	8.4K
June 18, 1959	Born in Japan
April 1984	Joined Toshiba Corporation
September 2015	General Manager, Corporate Business Planning Division
April 2020	Executive Officer, Corporate Senior Vice President Representative Director, President and CEO, Toshiba Electronic Devices & Storage Corporation

Notes: Toshiba shares held figures are as of January 31, 2022

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