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FOR IMMEDIATE RELEASE

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Notice Concerning Status of Repurchase of Own Investment Units

Activia Properties Inc. (“API”) announces the status of the repurchase of its own investment units conducted pursuant to the provisions of Article 80-2 of the Act on Investment Trusts and Investment Corporations (the “ITA”) which are applied by replacing the terms and phrases of the provisions of Paragraph 2, Article 80-5 of the ITA.

Details are as follows:

Status of the repurchase of own investment units in February 2022

(1) Total number of investment units repurchased	4,223 units
(2) Total amount of investment units repurchased	1,644,759,000 yen
(3) Repurchase method	Open-market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement pertaining to the repurchase of own investment units concluded with a securities company
(4) Repurchase period	From February 18, 2022 to February 28, 2022 (on a trade date basis)

【Reference information】

Details of the resolution made by the board of directors meeting on February 17, 2022

(1) Total number of investment units to be repurchased	13,000 units (maximum) (1.58% of the total number of outstanding investment units (excluding the number of own investment units))
(2) Total amount of investment units to be repurchased	4,000,000,000 yen (maximum)

(3) Repurchase method	Open-market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement pertaining to the repurchase of own investment units concluded with a securities company
(4) Repurchase period	From February 18, 2022 to May 13, 2022

*Website of API: <https://www.activia-reit.co.jp/en/>