

March 2, 2022

To whom it may concern

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**Announcement Concerning the Results of Subscription to Tender Offer for Treasury Shares  
by Recruit Holdings Co., Ltd.**

Hakuholdo DY Holdings Inc. (the “Company”) hereby announces the results of subscription to tender offer for treasury shares of Recruit Holdings Co., Ltd. (“Recruit”) which was released on January 28, 2022.

For more details regarding this tender offering, please see “Results Announcement of the tender offer for treasury shares”, which was released on March 2, 2022 by Recruit Holdings.

1. Sale of investment securities

(1) Number of shares sold by the Company	5,355,000 shares
(2) Total selling amount	¥24,531 million
(3) Gain on sale of investment securities	¥22,924 million

2. Impact on business results

As a result of the sale of shares through the Tender Offer, the Company is expected to recognize a gain on sale of investment securities of ¥22,924 million as extraordinary gain in the Q4 of the fiscal year ending March 31, 2022.

This extraordinary gain is included in the consolidated earnings forecast for the fiscal year ending March 31, 2022, which was announced on February 9, 2022.