

March 8, 2022

FOR IMMEDIATE RELEASE

Activia Properties Inc.  
21-1, Dogenzaka 1-chome, Shibuya-ku, Tokyo  
Nobuhide Kashiwagi  
Executive Director  
(Code: 3279)

Asset Management Company  
TLC REIT Management Inc.  
Masaoki Kanematsu  
President & CEO

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### Notice Concerning the Resignation of Director at the Asset Management Company

Activia Properties Inc. (“API”) announces that, TLC REIT Management Inc. (“TRM”), to which API entrusts its asset management operations, accepted the resignation from the following director.

#### 1. Resigning Director (effective as of March 8, 2022)

Hiroyuki Tohmata, Chairman

TRM makes necessary reports and other arrangements pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

\*Website of API: <https://www.activia-reit.co.jp/en/>