

Summary of Consolidated Financial Results for the Nine months Ended January 31, 2022 (Based on Japanese GAAP)



March 11, 2022

Company Name: gumi Inc. Stock exchange listing: Tokyo

Stock code: 3903 URL https://gu3.co.jp/

Representative: Title CEO Name Hiroyuki Kawamoto

Inquiries: Title CFO Name Makoto Motoyoshi (TEL) 03 (5358) 5322

Scheduled date to file Quarterly Securities Report March 11, 2022

Scheduled date to commence dividend payments

Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the Nine months ended January 31, 2022 (from May, 2021 to January 31, 2022)

(1) Consolidated operating results (cumulative)

(Percentages indicateyear-on-year changes)

	Net sal	es	Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended January 31, 2022	14,128	△4.8	△1,921	_	△3,178	_	△5,129	_
Nine months ended January 31, 2021	14,845	1.9	1,854	42.9	2,837	133.0	1,598	272.5

Note. Comprehensive income: 3rd quarter of FYE April 30, 2022: Δ5,104 millions of yen (-%) 3rd quarter of FYE April 30, 2021: 1,600 millins of yen (719.1 %)

	Earnigs per share	Diluted earnings per share
	Yen	Yen
As of January 31, 2022	△174.77	_
As of January 31, 2021	52.90	52.26

Notes: 1. Due to net loss, the diluted earnings per share in 3rd quareter of FYE April 30, 2022 is not listed above.

2. Since "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29), etc. have been applied from the three months ended July 31, 2021, the above amounts of consolidated financial results reflect the application of the accounting standard, etc.

(2) Consolidate financial position

(2) Corresponded infariour postation						
	Total assets	Net assets	Equity ratio			
	Millions of yen	Millions of yen	%			
As of January 31, 2022	19,958	10,888	50.0			
As of April 30, 2021	25,012	17,190	64.7			

(Reference) Equity capital: 3rd quarter of FYE April 30, 2022 9,975 millions of yen

FYE April 30, 2021 16

16,189 millions of yen

Note. Since "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29), etc. have been applied from the three months ended July 31, 2021, the above amounts of consolidated financial results reflect the application of the accounting standard, etc.

2. Cash dividends

		Annual dividends per share					
	1 st quarter-end	1 st quarter-end 2 nd quarter-end 3 nd quarter-end Fiscal year-end T					
	Yen	Yen	Yen	Yen	Yen		
FYE April 30, 2021	_	0. 00	_	5. 00	5. 00		
FYE April 30, 2022	_	0. 00	_				
FYE April 30, 2022 (Forecast)				_	_		

Notes: 1. The amendments of latest published dividends forecast

:No

3. Forecast of consolidated financial results FYE April 30, 2022 (May 1, 2021 to April 30, 2022)

Due to volatility of our business environmental changes, it is difficult to calculate and predict our accurate financial results. Therefore, we do not publish forecast of our business.

^{2.} It is undetermined for the dividends in FYE April 30, 2022



X Notes

(1) Changes in significant subsidiaries during the Nine months eneded January 31, 2022 (changes in specified subsidiaries with the change in the scope of consolidation)

(2) Applications of special accounting methods for preparing quarterly consolidated financial reports. : No

(3) Changes in accounting policies, changes in accounting estimates and restatements

Changes in accounting policies due to the revision of accounting standards
 Changes in accounting policies other than 1)
 Not applicable

3) Changes in accounting estimates : Not applicable

4) Restatements : Not applicable

(4) Total number of issued shares (Common stock)

1) Total number of issued shares at the end of the period (including treasury shares)

2) Total number of treasury shares at the end of the period

3) Average number of shares during the period (cumulative)

As of January 31,	31,268,400	As of April 30,	31,231,900
2022	shares	2021	shares
As of January 31,	2,101,039	As of April 30,	980,039
2022	shares	2021	shares
As of January 31,	29,351,600	As of January 31,	30,220,748
2022	shares	2021	shares

:No

* Explanation for the appropriate use of performance forecast and other special notes:

(Cautionary note on forward-looking statements)

The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management, and they are not meant to be a commitment by the Company. Thereore, there might be cases in which actual results differ materially from forecast values due to various factors.

^{*} These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants and audit firms.

As of April 30, 2012 As of April 30, 2012 As of January 31, 2022 Assets	Consolidated balance sheets		
Assets Current asset Current asse			(Thousands of yen)
Current assets	Accete	As of April 30, 2021	As of January 31, 2022
Accounts receivable 1 trade 1,814,909 2,70,910 Other current asset 3,280,230 2,529,117 Total current assets 13,584,520 11,948,937 Non-current assets 135,384,520 11,948,937 Proporty, plant and equipment 135,386 134,282 Intangible assets 3493,142 441,144 Software in progress 3,495,522 2,163,906 Other intangible assets 73,855 3,725 Total intangible assets 3,972,519 2,612,906 Investment and other assets 1,823,775 1,725,212 Investment securities of subsidiaries and associates 3,671,849 2,185,260 Other investments in other securities of subsidiaries and associates 3,671,849 2,285,261 Total investment and other assets 7,139,469 2,533,095 Total converting the securities of subsidiaries and associates 3,671,849 2,632,690 Total assets 7,314,949 2,632,690 Total assets 7,314,949 2,632,690 Total assets 4,542,942 4,846,690 Current por			
Accounts receivable trade 1,812,179 2,70,910 Other current assets 3,20,30 2,509,117 Non-current assets 13,584,920 11,948,937 Non-current assets 135,386 134,292 Property, plant and equipment 135,386 134,292 Intragible assets 493,142 441,144 Software in progress 3,405,522 2,163,060 Other intangible assets 73,855 3,7255 Total intangible assets 3,972,519 2,642,303 Investment and other assets 1,823,758 1,782,610 Investment securities of subsidiaries and associates 1,823,758 1,285,260 Other investments in other securities of subsidiaries and associates 1,823,758 1,265,212 Total investment and other assets 1,923,758 1,265,212 Total assets 7,319,469 5,233,002 Total investment and other assets 1,473,194,609 5,203,002 Total assets 1,473,194,609 5,003,002 Total investment and other assets 1,475,201 8,000,002 Current labilities		9 402 E10	7 149 000
Other current assets 3,280,202 2,599,117 Total current assets 13,584,920 11,948,937 Property, plant and equipment 135,386 134,289 Intangible assets 493,142 441,144 Software in progress 3,405,522 2,163,096 Other intangible assets 3,972,519 2,642,303 Investment and other assets 1,823,788 1,782,612 Investments in other securities of subsidiaries and associates 3,671,840 2,185,262 Other investments in other assets 1,823,789 1,285,269 Other investments and other assets 7,319,469 5,233,000 Total on-current assets 2,501,2795 1,985,862 Total assets 25,012,295 1,985,862 Total assets 25,012,295 1,985,862 Total current fiabilities 25,012,295 1,985,862 Accounts payable - trade 48,466 48,466 Current portion of long-term borrowings 1,99,734 2,652,546 Current portion of long-term borrowings 1,99,734 2,652,549 Provision for bonuses	·	·	·
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Property, plant and equipment 135,368 134,293 Intangible assets 493,142 441,144 Software in progress 3,405,522 2,163,906 Other intangible assets 3,73,555 37,252 Total intangible assets 3,972,519 2,642,303 Investment and other assets 1,823,758 1,782,612 Investment securities of subsidiaries and associates 3,671,849 2,825,225 Other investments and other assets 7,319,469 2,523,096 Total investment and other assets 1,823,870 1,055,219 Total non-current assets 7,319,469 5,233,096 Total assets 25,012,295 19,958,627 Tental flabilities (Thousands of yern) Accounts payable trade 54,949,82 488,469 Current portion of long-term borrowings 1,999,734 2,525,409 Current portion of bonquese 763,577 68,110 Provision for bonuses 1,02,39 76,380 Other current liabilities 4,576,010 5,092,497 Non-current liabilities 3,245,846 3		13,364,920	11,946,937
Software in progress 493,142 441,144 Software in progress 3,405,522 2,163,906 Other intangible assets 73,855 37,255 Total intangible assets 3,972,519 2,642,303 Investment and other assets 1,823,758 1,782,612 Investments scurities 1,823,758 1,782,612 Investments in other securities of subsidiaries and associates 3,671,840 2,185,260 Other investments in other assets 1,823,879 1,265,219 Total investment and other assets 1,823,879 1,265,219 Total ann-current assets 1,427,375 8,009,690 Total ann-current assets 1,427,375 8,009,690 Total assets 25,012,291 7,989,627 Total investment and other assets 1,427,375 8,009,690 Total assets 2,500,201 8,500,600 Total assets 2,500,201 8,500,600 Current liabilities		13F 396	124 202
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Software in progress 3,40,522 2,163,906 Other intangible assets 3,92,515 3,7252 Total intangible assets 3,97,215 2,642,303 Investment and other assets 1,823,758 1,782,612 Investments securities of subsidiaries and associates 3,671,840 2,185,606 Other investments of other assets 1,233,670 3,233,002 Total non-current assets 11,427,375 8,009,609 Total assets 2,501,225 19,958,627 Total seets 8,007,601 8,007,600 Current labilities 2,501,225 19,958,627 Current portion of long-term borrowings 4,505,601 4,505,401 Other current labilities 1,999,734 2,632,460 Current portion of long-term borrowings 1,099,734 2,632,460 Other current labilities 1,169,477 1,826,997 Total current labilities 1,169,477 1,826,997 Total current labilities 2,500,404 3,776,261 Asset retirement oblitation 11,414 11,553 Total in-current labilities	_	402 142	441 144
Other intangible assets 73,855 37,252 Total intangible assets 3,97,519 2,642,030 Investment and other assets 1,823,758 1,786,012 Investments in other securities of subsidiaries and associates 3,671,840 2,185,260 Other investments 1,823,870 1,265,219 Total investment and other assets 7,319,469 5,233,092 Total investment and other assets 11,427,375 8,009,690 Total assets 2,501,229 1,998,627 Total assets 8,009,690 1,000,600 Total assets 8,009,690 1,000,600 Total con-current asset 8,009,600 1,000,600 Total assets 8,000,600 1,000,600 Total current asset 8,000,600 1,000,600 Accounts payable trade 52,982 488,460 Current portion of long-term borrowings 1,099,734 2,632,540 Total current liabilities 1,169,477 1,826,907 Total current liabilities 2,500,400 3,776,260 Total current liabilities 3,200,400 <		•	•
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Liabilities Current liabilities Current portion of long-term borrowings 542,982 488,469 Current portion of long-term borrowings 1,999,734 2,632,540 Income taxes payable 763,577 68,110 Provision for bonuses 100,239 76,380 Other current liabilities 1,169,477 1,826,997 Total current liabilities 4,576,010 5,092,497 Non-current liabilities 2,500,404 3,776,261 Asset retirement oblitation 114,145 115,553 Other non-current liabilities 631,297 85,695 Total lon-current liabilities 3,245,846 3,977,510 Total sibilities 3,245,846 3,977,510 Total liabilities 3,245,846 3,977,510 Total sibilities 3,245,846 3,977,510 Net assets Stare capital 9,399,470 9,416,668 Capital surplus 3,407,249 3,424,447 Retained earnings 4,336,840 -1,074,191 Treasury shares -1,058,438 -2,058,370 <			(Thousands of yon)
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Accounts payable - trade 542,982 488,469 Current portion of long-term borrowings 1,999,734 2,632,540 Income taxes payable 763,577 68,110 Provision for bonuses 100,239 76,380 Other current liabilities 1,169,477 1,826,997 Total current liabilities 4,576,010 5,092,497 Non-current liabilities 2,500,404 3,776,261 Long-term borrowings 2,500,404 3,776,261 Asset retirement oblitation 114,145 115,553 Other non-current liabilities 631,297 85,695 Total non-current liabilities 3,245,846 3,977,510 Total liabilities 7,821,857 9,070,007 Not assets Shareholders' equity 9,399,470 9,416,668 Capital surplus 3,407,249 3,424,447 Retained earnings 4,336,840 -1,074,191 Treasury shares -1,058,438 -2,058,370 Total shareholders' equity 16,085,121 9,708,553 Accumulated other comprehensive income 74,790			
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Provision for bonuses 100,239 76,380 Other current liabilities 1,169,477 1,826,997 Total current liabilities 4,576,010 5,092,497 Non-current liabilities 2,500,404 3,776,261 Asset retirement oblitation 114,145 115,553 Other non-current liabilities 631,297 85,695 Total non-current liabilities 3,245,846 3,977,510 Total liabilities 7,821,857 9,070,007 Net assets Share capital 9,399,470 9,416,668 Capital surplus 3,407,249 3,424,447 Retained earnings 4,336,840 -1,074,191 Treasury shares -1,058,438 -2,058,370 Total shareholders' equity 16,085,121 9,708,553 Accumulated other comprehensive income 74,790 52,152 Foreign currency translation adjustment 29,978 214,918 Total accumulated other comprehensive income 104,769 267,071 Share acquisition rights 316,551 365,625 Non-controlling interests 683,995	·		
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Non-current liabilities 2,500,404 3,776,261 Asset retirement oblitation 114,145 115,553 Other non-current liabilities 631,297 85,695 Total non-current liabilities 3,245,846 3,977,510 Total liabilities 7,821,857 9,070,007 Net assets Share holders' equity 85,695 85,695 Share capital 9,399,470 9,416,668 9,416,668 9,399,470 9,416,668 9,416,668 9,416,668 1,074,191 1,074,191 1,074,191 1,074,191 1,074,191 1,074,191 1,074,191 1,074,191 1,088,380 -1,074,191 1,078,373 1,078,553			
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Total net assets 17,190,437 10,888,620	•	-	
	-		
25,012,295 19,958,627			
	rotal liabilities and net assets	25,012,295	19,958,627

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Thousands of yen)
	Nine months ended	Nine months ended
	January 31, 2021	January 31, 2022
Net sales	14,845,141	14,128,786
Cost of Sales	10,422,551	12,888,095
Gross profit	4,422,589	1,240,690
Selling, general and administrative expenses	2,568,112	3,162,534
Operating profit	1,854,476	-1,921,843
Non-opearting income		2,522,616
Interest and dividend income	507	506
Subsidy income	0	2,276
Gain on valuation of Crypto Assets	556,035	0
Gain on sales of Crypto Assets	190,342	22,201
Gain on sales of non-current assets	47,664	0
Interest on tax refund	3,425	0
Gain on forgiveness of consumption tax	0	28,963
Share of profit of entities accounted for using equity method	284,801	0
Gain on investments in investment partnerships	2,990	12,070
Other non-operating incomes	1,644	12,551
Total non-operating income	1,087,412	78,570
Non-operating expenses		-,
Interest expenses	21,965	24,816
Foreign exchange losses	79,289	98,672
Loss on valuation of Crypto Assets	0	609,493
Share of loss of entities accounted for using equity method	0	601,240
Other non-operating expenses	2,884	1,128
Total non-operating expenses	104,139	1,335,352
Ordinary profit	2,837,749	-3,178,625
Extraordinary income		· ·
Gain on sales of investment securities	0	65
Gain on reversal of share acquisition rights	9,398	0
Total extraordinary income	9,398	65
Extraordinary losses	·	
Impairement losses	41,088	1,906,092
Loss on valuation of investment securities	470,119	8,296
Loss on valuation of shares of subsidiaries and associates	0	145,643
Business restructuring expenses	10,597	0
Officer retirement allowance	0	150,000
Total extraordinary losses	521,805	2,210,031
Profit (loss) before income taxes	2,325,342	-5,388,591
Income taxes - current	468,481	55,055
Income taxes - deffered	285,966	-177,299
Total income taxes	754,447	-122,243
Profit (loss)	1,570,894	-5,266,347
Loss attributable to non-controlling interests	-27,633	-136,625
Profit (loss) attributable to owner of parent	1,598,527	-5,129,722

Consolidated statements of comprehensive income (cumulative)

		(Thousands of yen)
	Nine months ended January 31, 2021	Nine months ended January 31, 2022
Profit (loss)	1,570,894	-5,266,347
Other comprehensive income		
Valuation difference on available-for-sale securities	6,814	-22,638
Foreign currency translation adjustment	13,885	78,457
Share of other comprehensive income of entities accounted for using equity method	8,702	106,482
Total other comprehensive income	29,402	162,302
Comprehensive income	1,600,296	-5,104,045
Comprehensive income attributable to owners of parent	1,627,930	-4,967,420
Comprehensive income attributable to non-controlling interests	-27,633	-136,625