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FOR IMMEDIATE RELEASE

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Notice Concerning Status and Completion of Repurchase of Own Investment Units

Activia Properties Inc. (“API”) announces the status of the repurchase of its own investment units conducted pursuant to the provisions of Article 80-2 of the Act on Investment Trusts and Investment Corporations of Japan (the “ITA”) which are applied by replacing the terms and phrases of the provisions of Paragraph 2, Article 80-5 of the ITA.

Accordingly, API completed the repurchase of its own investment units, as was approved at its board of directors meeting held on February 17, 2022.

Details are as follows:

1. Status of the repurchase of own investment units in March 2022

(1) Total number of investment units repurchased	5,967 units
(2) Total amount of investment units repurchased	2,354,898,500 yen
(3) Repurchase method	Open-market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement pertaining to the repurchase of own investment units concluded with a securities company
(4) Repurchase period	From March 1, 2022 to March 15, 2022 (on a trade date basis)

2. Status of the repurchase of own investment units during whole period of repurchase

(1) Total number of investment units repurchased	10,190 units
(2) Total amount of investment units repurchased	3,999,657,500 yen

(3) Repurchase method	Open-market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement pertaining to the repurchase of own investment units concluded with a securities company
(4) Repurchase period	From February 18, 2022 to March 15, 2022 (on a trade date basis)

After the completion of the repurchase of own investment units, API plans to cancel all repurchased investment units before the end of May 2022 upon a resolution of its board of directors. Upon the cancellation of such investment units, the total number of issued and outstanding investment units of API will be 812,564.

【Reference information】

Details of the resolution made by the board of directors meeting on February 17, 2022

(1) Total number of investment units to be repurchased	13,000 units (maximum) (1.58% of the total number of outstanding investment units (excluding the number of own investment units))
(2) Total amount of investment units to be repurchased	4,000,000,000 yen (maximum)
(3) Repurchase method	Open-market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement pertaining to the repurchase of own investment units concluded with a securities company
(4) Repurchase period	From February 18, 2022 to May 13, 2022

*Website of API: <https://www.activia-reit.co.jp/en/>