

## For Immediate Release

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## **ORIX JREIT Announces New Debt Financing**

TOKYO, March 16, 2022 — ORIX JREIT Inc. (“OJR”) announces that its asset management company, ORIX Asset Management Corporation, determined new debt financing as described below.

### **1. Total amount of debt financing, use of proceeds and the scheduled timing of disbursement**

#### **(1) Total amount of debt financing**

JPY 9,560 million

#### **(2) Use of proceeds and the scheduled timing of disbursement**

Use of proceeds	Total amount of debt financing (JPY million)	The scheduled timing of disbursement
To allocate to repay the long-term loan of JPY7,000 million due on March 22, 2022	7,000	March 22, 2022
To allocate to repay the long-term loan of JPY2,560 million due on March 31, 2022	2,560	March 31, 2022

### **2. New debt financing summary**

#### **(1) Long-term loan**

a. Lender	The Norinchukin Bank
b. Loan amount	JPY 4,500,000,000
c. Applicable interest rate <small>(Note 2,3)</small>	Base rate based on JBA 3-month JPY TIBOR + 0.19%
d. Drawdown date	March 22, 2022
e. Method of borrowing	Based on the term loan agreement dated March 17, 2022
f. Maturity date	September 24, 2026
g. Principal payment	Bullet payment on the maturity date
h. Collateral / Guarantee	Un-secured / Non-guaranteed
i. Purpose for new debt financing	To allocate to repay the long-term loan of JPY4,500 million due on March 22, 2022

#### Notes

- The first interest is scheduled to be paid on June 20, 2022, each interest is thereafter scheduled to be paid on the 20th day of March, June, September and December in every year by the principal payment date and on the principal payment date respectively. But if any such date is not a business day, payment shall be made on the next business day or, if such next business day is in the following month, the immediately preceding business day.

2. Base rate applicable to the calculation period for the interest payable on the interest payment date based on JBA 3-month JPY TIBOR is determined prior to 2 business days from the latest interest payment date.
3. For Base rate based on JBA 3-month JPY TIBOR, please see the website of the JBA TIBOR administration.  
<http://www.jbatibor.or.jp/english/>

## (2) Long-term loan

a. Lender	Sumitomo Mitsui Banking Corporation
b. Loan amount	JPY 2,500,000,000
c. Applicable interest rate <sup>(Note1)</sup>	To be determined (Fixed rate)
d. Drawdown date	March 22, 2022
e. Method of borrowing	Based on the term loan agreement dated March 17, 2022
f. Maturity date	June 21, 2027
g. Principal payment	Bullet payment on the maturity date
h. Collateral / Guarantee	Un-secured / Non-guaranteed
i. Purpose for new debt financing	To allocate to repay the long-term loan of JPY2,500 million due on March 22, 2022

### Notes

1. The interest rate will be announced when applicable interest rate is determined.
2. The first interest is scheduled to be paid on June 20, 2022, each interest is thereafter scheduled to be paid on the 20th day of March, June, September and December in every year by the principal payment date and on the principal payment date respectively. But if any such date is not a business day, payment shall be made on the next business day or, if such next business day is in the following month, the immediately preceding business day.

## (3) Long-term loan

a. Lender	Sumitomo Mitsui Banking Corporation
b. Loan amount	JPY 2,560,000,000
c. Applicable interest rate <sup>(Note1)</sup>	To be determined (Fixed rate)
d. Drawdown date	March 31, 2022
e. Method of borrowing	Based on the term loan agreement dated March 29, 2022
f. Maturity date	June 21, 2027
g. Principal payment	Bullet payment on the maturity date
h. Collateral / Guarantee	Un-secured / Non-guaranteed
i. Purpose for new debt financing	To allocate to repay the long-term loan of JPY2,560 million due on March 31, 2022

### Notes

1. The interest rate will be announced when applicable interest rate is determined.
2. The first interest is scheduled to be paid on June 20, 2022, each interest is thereafter scheduled to be paid on the 20th day of March, June, September and December in every year by the principal payment date and on the principal payment date respectively. But if any such date is not a business day, payment shall be made on the next business day or, if such next business day is in the following month, the immediately preceding business day.

### 3. Change in interest-bearing liabilities and LTV post-drawdown

Unit: million yen

	Pre-drawdown As of March 16, 2022	Post-drawdown As of March 31, 2022	Change
Short-term loans	—	—	—
Long-term loans	267,137	267,137	—
Total of loans	267,137	267,137	—
Investment corporation bonds	30,500	30,500	—
Total interest-bearing liabilities	297,637	297,637	—
LTV based on total assets <sup>(Note)</sup>	43.5%	43.5%	—

Note: “LTV based on total assets” (%) = Interest-bearing liabilities ÷ Expected total assets × 100

“Expected total assets” is calculated by adding or subtracting the increase or decrease amount of interest-bearing liabilities and unitholders’ capital since September 1, 2021 to the total assets as of the end of the 39th fiscal period ended August 31, 2021. LTV figure is rounded to the one decimal place. Accordingly, change in the LTV figures may not tally due to rounding error.

### 4. Additional information for investors

With respect to the risks associated with new debt financing, the content of “Investment Risks” stated in our Security Report (*Yukashoken Hokokusho*) for the 39th fiscal period ended August 31, 2021, has not changed.

Note: This is the English translation of original Japanese documents and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.