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For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

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## Announcement of Key ESG Issues (Materiality)

Japan Real Estate Investment Corporation (“JRE”) hereby announces that it has formulated key ESG issues to be addressed as a priority going forward.

### 1. Background to the Formulation of Materiality

In order to create sustainable returns for investors while responding to the expectations and interests of all stakeholders surrounding JRE through the asset management with a keen awareness of ESG, JRE has formulated key ESG issues (materiality) to be addressed as a priority going forward.

### 2. Materiality and KPIs

In determining JRE’s Materiality this time, we have received the advice from ESG experts representing our stakeholders and verified the validity.

For more details of JRE’s Materiality and KPIs, please click [here](#).

For more details of the discussion with ESG experts, please click [here](#).

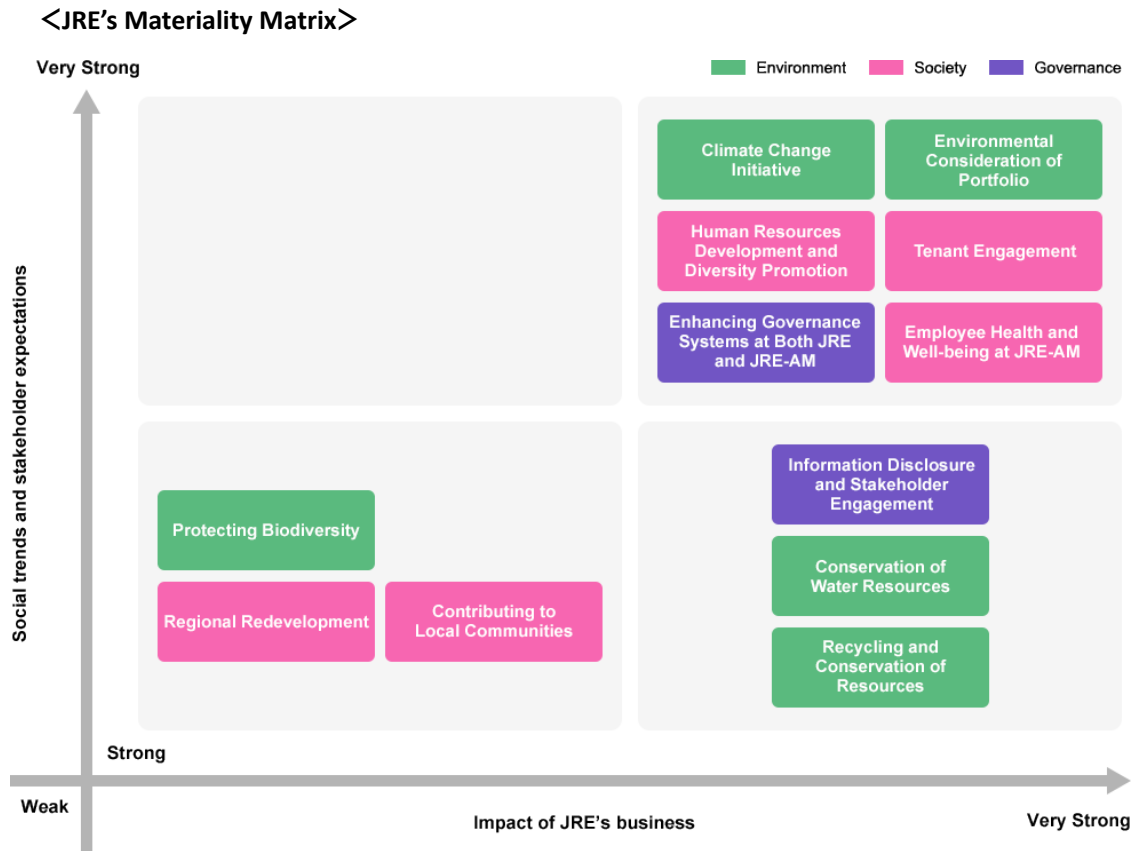


From the left:

Shin-ichi Tanabe, Professor of Waseda University

Naoki Umeda, President & CEO of Japan Real Estate Asset Management Co., Ltd.

Ryuichi Horie, CEO of CSR Design Green Investment Advisory, Co., Ltd.



JRE will work towards contributing to the SDGs (sustainable development goals) as well as achieving its medium- to long-term growth through our responses to materiality going forward.

For JRE's initiatives on ESG, please refer to the following website.

JRE's ESG website: <https://jre-esg.com/en/>

This is the English translation of the announcement in Japanese dated March 22, 2022.

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