

## News Release Dated March 15, 2022

Company: Japan System Techniques Co., Ltd.  
Representative: Takeaki Hirabayashi, President and CEO  
Stock code: 4323, Tokyo Stock Exchange, First Section  
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### Notice of Change in Major Shareholder

Japan System Techniques Co., Ltd. (JAST) announces that on March 14, 2022, its major shareholder has changed as follows:

#### 1. Background on change

JAST has confirmed a change in a major shareholder as the Large Shareholding Report (amended report) was submitted by the following shareholder to the Kanto Local Finance Bureau on March 14, 2022.

#### 2. Overview of change in shareholder

(1) Name	MIRI Capital Management LLC
(2) Location	745 Boylston Street, Suite 301, Boston, MA 02116, USA
(3) Representative	Benjamin G. Griffith
(4) Business	Investment advisory business

#### 3. Number of voting rights (number of shares) held and percentage of total voting rights held by the shareholders

	Number of voting rights (Number of shares)	Percentage of total voting rights*	Major shareholder ranking
Before the change (As of December 3, 2021)	5,862 (586,200)	9.45%	Third
After the change (As of March 7, 2022)	6,534 (653,400)	10.53%	Second

\* The percentages of total voting rights are calculated based on 62,039 voting rights as of September 30, 2021, which is the most recently determined date.

Number of shares deducted from the total number of issued shares without voting rights: 3,530

Total number of issued shares as of September 30, 2021: 6,209,230

#### 4. Outlook

There is no significant reportable information on the future outlook as the change in major shareholder is based on the Large Shareholding Report (amended report).