



March 24, 2022

Company Name: TOPY INDUSTRIES, LIMITED  
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(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)  
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## Notice of Posting of Gain on Sales of Investment Securities (Extraordinary Income)

Topy Industries Limited (the “Company”) announces the following gain on sales of investment securities that resulted from the sale of a part of the investment securities held by the Company.

### 1. Reasons for the sale of investment securities

Reconsidering the stock held for policy purposes based on the Corporate Governance Code, increasing the efficiency of assets held, and improving the Company’s financial position.

### 2. Date of accrual of gain on sales of investment securities

March 2022

### 3. Details of investment securities sold

- (1) Securities sold: Three listed stocks held by the Company
- (2) Gain on sales of investment securities: 3,406 million yen

### 4. Future prospect

The above gain on sales of investment securities will be posted as part of extraordinary income in the consolidated and non-consolidated financial statements for the fiscal year ending March 31, 2022.

The consolidated and non-consolidated business results forecasts, announced on March 1, 2022, includes consideration to the effects of this matter.

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.

The original disclosure in Japanese was released on March 24, 2022 at 15:30 (GMT+9).

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