

March 25, 2022

For Immediate Release

Real Estate Investment Trust

Japan Logistics Fund, Inc. (Security Code: 8967)

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Asset Management Company

Mitsui & Co., Logistics Partners Ltd.

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Notice Concerning Borrowing Capital

Japan Logistics Fund Inc. (hereafter referred to as “JLF”) announced that it has decided to raise funds through a bank loan as detailed below:

1. Use of Proceeds

Proceeds will be used to repay existing loans due March 31, 2022 (Please refer to “3. The Bank Loans to be Repaid”).

2. Details of the New Loan

| Lender | Amount of loans | Interest rate | Term of loans | Borrowing date | Repayment date |
|-----------------|-------------------|---------------------|---------------|----------------|--------------------|
| MUFG Bank, Ltd. | 3,000 million yen | Fixed rate (Note 1) | 4.5 years | March 31, 2022 | September 30, 2026 |

(Note 1) The applicable interest rate will be announced once decided.

(Note 2) Unsecured/non-guaranteed, lump-sum payment on the repayment day

3. The Bank Loans to be Repaid

| Lender | Amount of loans | Interest rate | Term of loans | Borrowing date | Repayment date |
|-----------------|-------------------|---------------|---------------|-------------------|----------------|
| MUFG Bank, Ltd. | 2,000 million yen | 0.30000% | 5.1 years | February 27, 2017 | March 31, 2022 |
| | 1,000 million yen | 0.27500% | 5.0 years | March 27, 2017 | |

(Note) For further details of the bank loans, please refer to (Press Release for Reference) .

4. Balance of the interest-bearing debt after borrowing and repayment

(Millions of yen)

| | Before new loan | After new loan | Increase/ decrease |
|---|--------------------|-------------------|-----------------------|
| Short-term loans | — | — | — |
| Long-term loans | 106,000 | 106,000 | ±0 |
| (Current portion of the above long-term loan) | 20,000 | 17,000 | -3,000 |
| Total loans | 106,000 | 106,000 | ±0 |
| Investment corporation bonds | 13,700 | 13,700 | ±0 |
| (Current portion of the above bonds) | — | — | — |
| Total interest-bearing debt | 119,700 | 119,700 | ±0 |
| (Green Loans) | 3,000 | 3,000 | ±0 |
| (Green Bonds) | 2,000 | 2,000 | ±0 |

5. Other

Regarding risks related to borrowing and repayment of the loans, there is no change from the description of “Investment Risks” described on a Securities Registration Statement (Japanese) submitted on February 9, 2022.

(End)

(Press Release for Reference)

- Notice Concerning Borrowing Capital on January 26, 2017.
- Notice Concerning Borrowing Capital (Debt Cost) on February 23, 2017.
- Notice Concerning Borrowing Capital (Debt Cost) on March 23, 2017.

*JLF’s website: <https://8967.jp/en/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.