

March 25, 2022

ALBERT Inc.

(Stock code: 3906)

2-21-1, Kita-Shinjuku,

Shinjuku-ku, Tokyo

Takeshi Matsumoto, President

Notice of Changes in Largest Major Shareholder and Other Affiliated Company

ALBERT Inc. (hereafter “ALBERT”) announced that the largest major shareholder and other affiliated company of ALBERT will be changed on March 31, 2022.

1. DETAILS OF THE CHANGES

ALBERT received a notice from SBI Financial Services Co., Ltd. (SBIFS), ALBERT’s largest major shareholder and other affiliated company, that it will distribute all of its 1,383,100 shares to SBI Holdings, Inc. (SBI), the parent company of SBIFS as a dividend-in-kind on March 31, 2022.

2. DETAILS OF SHAREHOLDERS TO BE TRANSFERED

(1) OVERVIEW OF THE SHAREHOLDER WHO WILL BE THE NEW LARGEST MAJOR SHAREHOLDER AND OTHER AFFILIATED COMPANY

(1) Company Name	SBI Holdings, Inc.
(2) Head Office	1-6-1 Roppongi, Minato-ku, Japan
(3) Representative	Representative Director, President Yoshitaka Kitao
(4) Description of Business	Control and management of SBI Group through share ownership
(5) Capital	99,003 million yen (as of Dec. 31, 2021)

(2) OVERVIEW OF THE SHAREHOLDER WHO WILL NO LONGER BE THE LARGEST MAJOR SHAREHOLDER AND OTHER AFFILIATED COMPANY

(1) Name	SBI Financial Services Co., Ltd.	
(2) Location	1-6-1 Roppongi, Minato-ku, Japan	
(3) Representative	Representative Director, President Masato Takamura	
(4) Description of Business	Control and management of financial services of SBI Group	
(5) Capital	100 million yen (as of Dec. 31, 2021)	
(6) Establishment	June 13, 2012	
(7) Capital	237,456 million yen (as of Dec. 31, 2021)	
(8) Total asset	262,834 million yen (as of Dec. 31, 2021)	
(9) Major Shareholders and Shareholding Ratio	SBI Holdings Inc.	100%
(10) Relationship with Parties	Capital relationship	ALBERT’s largest major shareholder holding 1,383,100 shares.
	Personal relationship	Masato Takamura, Representative Director, President was appointed as an outside director of ALBERT on August 27, 2021.

	Trade relationship	SBI, the company's parent company and ALBERT agreed in the capital and business alliance on June 9, 2021.
	Related party status	The company is the other affiliated company of ALBERT.

3. THE NUMBER OF VOTING RIGHT (NUMBER OF SHARES) HELD BY SHAREHOLDER AND THE PERCENTAGE OF THE TOTAL NUMBER OF VOTING RIGHTS BEFORE AND AFTER THE CHANGES

(1) THE SHAREHOLDER WHO WILL BE THE NEW LARGEST MAJOR SHAREHOLDER AND OTHER AFFILIATED COMPANY (SBI)

	Attributes	Number of voting rights/Number of shares held			Shareholding rank among major shareholders
		Direct Retention	Indirect Retention	Total	
Before shareholdings change	Other affiliated company	—	13,831 (31.12 %)	13,831 (31.12%)	—
After shareholdings change	Major shareholder and other affiliated companies	13,831 (31.12 %)	—	13,831 (31.12 %)	1st

(2) THE SHAREHOLDER WHO WILL NO LONGER BE THE LARGEST MAJOR SHAREHOLDER AND OTHER AFFILIATED COMPANY (SBIFS)

	Attributes	Number of voting rights/Number of shares held			Shareholding rank among major shareholders
		Direct Retention	Indirect Retention	Total	
Before shareholdings change	Major shareholder and other affiliated companies	13,831 (31.12 %)	—	13,831 (31.12 %)	1st
After shareholdings change	—	—	—	—	—

* The percentage of the total number of voting rights is calculated based on the total number of voting rights of 44,450 units as of Dec. 31, 2021.

** “Percentage of the total number of voting rights” is rounded off to the second decimal place.

4. THE DATE OF CHANGE

March 31, 2022

5. EXISTENCE OF CHANGE IN UNLISTED PARENT COMPANY SUBJECT TO DISCLOSURE

As a result of the changes, ALBERT's parent company will be changed. However, SBI which is listing company is not applicable “the unlisted parent company subject to disclosure”.

6. OUTLOOK

The changes are transfer of ALBERT's shares as a dividend-in-kind upon payment of dividends from surplus among the companies in the SBI group, and nothing to be specifically described at this time.