

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
Representative Kenji Yamaguchi, President and Representative Director
(Securities code: 9551 First Section of Tokyo Stock Exchange)
Contact Akira Kato, Director and Executive General Manager,
Corporate Strategy Planning Division
(Tel: +81-3-6853-7317)

Prospective members of the Board and Election of Executive Officers

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors held on March 30, 2022, it was resolved to propose the following prospective members of the Board. The Company also adopted a resolution on the election of Executive Officers.

The prospective members of the Board will be officially appointed following approval at the regular general shareholders' meeting to be held on June 21, 2022 and at the ensuing Board of Directors' Meeting.

Prospective Members of the Board

1. Prospective Members of the Board

Kenji Yamaguchi	(Reappointment)	(Currently President and Representative Director)
Noboru Okuda	(Reappointment)	(Currently Director)
Masashi Sakai	(Newly elected)	(Currently Senior Executive Officer)
Michio Fujii	(Newly elected)	(Currently Executive Officer)
Kaoru Aizawa	*1*2 (Reappointment)	(Currently Outside Director)
Fumiko Kosao	*1*2 (Reappointment)	(Currently Outside Director)
Tsuneo Tanai	*1*2 (Reappointment)	(Currently Outside Director)

*1 Candidate for Outside Director

*2 Independent Director

2. Prospective New Members of the Board

Name	Business Career	
Masashi Sakai (Born on December 20, 1961)	March 1985	Joined NGK Insulators, Ltd.
	April 2008	Deputy Executive General Manager, Sales & Marketing Division
	April 2013	General Manager, PPP Division
	April 2014	Deputy Executive General Manager, Service Solution Division
	July 2015	Executive Officer, Service Solution Division
	April 2016	General Manager, PPP Division
	April 2020	Executive Officer and Executive General Manager, PPP Division
Michio Fujii (Born on December 14, 1965)	April 2020	Senior Executive Officer and Executive General Manager, PPP Division (To present)
	April 1990	Joined Fuji Electric Co., Ltd.
	April 2008	Deputy General Manager, Personnel & General Affairs Department, Administration Division
	April 2010	General Manager, Personnel & General Affairs Department, Administration Division
	April 2012	Deputy General Manager, Corporate Strategy Planning

	July 2012	Office, Corporate Strategy Planning Division General Manager, HR & General Affairs Planning Office, Corporate Strategy Planning Division
	April 2016	Executive Officer and General Manager, HR & General Affairs Planning Office, Corporate Strategy Planning Division
	July 2016	Executive Officer and Deputy Executive General Manager, Corporate Strategy Planning Division (To present) General Manager, HR & General Affairs Planning Office, Corporate Strategy Planning Division (To present)

3. Directors Scheduled to Retire

Yasushi Nakamura (Currently Chairman and Representative Director)
Akira Kato (Currently Director)

4. Prospective Candidate for Outside Audit & Supervisory Board Members

Name	Business Career
Masami Kusunoki (Born on January 22, 1962)	October 1988 Joined Tohmatsu Aoki & Sanwa (currently Deloitte Touche Tohmatsu LLC)
	August 1994 Registered as Certified Public Accountant
	March 2004 Assistant to Head of Tokyo SME Business Rehabilitation Support Co-operative, Tokyo Chamber of Commerce and Industry
	June 2007 Head of SME Business Rehabilitation Support National Headquarters, SME Support Japan
	April 2009 CPA Kusunoki Accounting Office (To present)

5. Audit & Supervisory Board Members Scheduled to Retire

Kimihiko Uemura (Currently Outside Audit & Supervisory Board Member)
Kazuo Takimoto (Currently Outside Audit & Supervisory Board Member)

Election of Executive Officers

1. Election of Executive Officers (effective April 1, 2022)

Name	New Title	Current Title
Yasushi Nakamura	(Reappointment)	Chairman & Executive Officer
Kenji Yamaguchi	(Reappointment)	President and Chief Executive Officer
Akira Kato	(Reappointment)	Deputy President and Executive Officer
Noboru Okuda	(Promotion) Senior Executive Officer	Senior Executive Officer
Masashi Sakai	(Reappointment)	Senior Executive Officer
Eiji Nakamura	(Reappointment)	Executive Officer
Michio Fujii	(Reappointment)	Executive Officer
Masahiro Takagi	(Reappointment)	Executive Officer
Masayuki Nakagawa	(Reappointment)	Executive Officer
Yoshito Ezure	(Reappointment)	Executive Officer
Tsugio Kusano	(Reappointment)	Executive Officer
Susumu Kadowaki	(Reappointment)	Executive Officer
Koichi Yamaguchi	(Reappointment)	Executive Officer

Ken Akikawa	(Reappointment)	Executive Officer
Tatsuo Kato	(Reappointment)	Executive Officer
Hiroyuki Nakano	(Reappointment)	Executive Officer
Hajime Ito	(Reappointment)	Executive Officer
Kazuhiko Aoki	(Newly elected)	Executive General Manager, Cost Engineering Center
Kenji Kojima	(Newly elected))	Principal Manager, Sales & Marketing Division

2. Changes of Duties (Effective April 1, 2022)

* Underline indicates changes.

Name	New Duties	Current Duties
Yasushi Nakamura	Business relations	Business relations
Kenji Yamaguchi	Responsible for Business Execution	Responsible for Business Execution
Akira Kato	Assistant to Person Responsible for Business Execution	Assistant to Person Responsible for Business Execution Executive General Manager, Corporate Strategy Planning Division Responsible for Corporate Administration Department, Affiliates Coordination Department, and Legal Department, Corporate Strategy Planning Division
Noboru Okuda	Executive General Manager, Plant Engineering Division Responsible for Product Center	Executive General Manager, Plant Engineering Division Responsible for Product Center Responsible for Quality Assurance Office
Masashi Sakai	Executive General Manager, PPP Division	Executive General Manager, PPP Division
Eiji Nakamura	<u>Responsible for Special Assignment by President</u>	President and Representative Director, METAWATER SERVICE Co., Ltd.
Michio Fujii	Executive General Manager, HR & General Affairs Planning Office <u>Responsible for Corporate Strategy Planning Office</u> <u>Responsible for Corporate Communications Office</u> <u>Responsible for Legal Department</u> Responsible for Risk Management General Manager, Export Control Office	Deputy Executive General Manager, Corporate Strategy Planning Division General Manager, HR & General Affairs Planning Office, Corporate Strategy Planning Division Responsible for CSR Promotion Office, Corporate Strategy Planning Division Responsible for Risk Management General Manager, Export Control Office
Masahiro Takagi	Executive General Manager, Business Strategy Division	Executive General Manager, Business Strategy Division Responsible for WBC Center
Masayuki Nakagawa	<u>Executive General Manager, Financial Planning Office</u> <u>Responsible for IT Planning Department</u>	General Manager, Financial Planning Office, Corporate Strategy Planning Division Responsible for IT Planning Department, Corporate Strategy Planning Division
Yoshito Ezure	Deputy Executive General Manager, International Business Division	Deputy Executive General Manager, International Business Division
Tsugio Kusano	Deputy Executive General Manager, Plant Construction Division Responsible for Safety and Health Management Office	Deputy Executive General Manager, Plant Construction Division Responsible for Safety and Health Management Office

Susumu Kadowaki	<u>President and Representative Director, METAWATER Research Institute Co., Ltd.</u>	Executive General Manager, Sales & Marketing Division
Koichi Yamaguchi	Deputy Executive General Manager, Plant Engineering Division	Deputy Executive General Manager, Plant Engineering Division Responsible for Cost Engineering Center
Ken Akikawa	Executive General Manager, International Business Division	Executive General Manager, International Business Division
Tatsuo Kato	Deputy Executive General Manager, Plant Engineering Division	Deputy Executive General Manager, Plant Engineering Division
Hiroyuki Nakano	Executive General Manager, Service Solution Division	Executive General Manager, Service Solution Division
Hajime Ito	Deputy Executive General Manager, Plant Engineering Division <u>Responsible for Quality Assurance Management Office</u>	Deputy Executive General Manager, Plant Engineering Division
Kazuhiko Aoki	<u>Executive General Manager, Cost Engineering Center</u>	-
Kenji Kojima	<u>Executive General Manager, Sales & Marketing Division</u>	-

* Concurrent positions held by officers at Group companies in Japan and overseas have been omitted.