



March 30, 2022

To whom it may concern

Company name: Keikyu Corporation
Representative: Kazuyuki Harada,
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Notice of Transfer of Non-current Assets of the Company's Subsidiary

Keikyu Corporation (the "Company") hereby announces that, at the Board of Directors meeting held today, the Company resolved to transfer the following non-current asset owned by the Company's consolidated subsidiary Keihin Kyuko Bus Co., Ltd.

1. Overview of the subsidiary

Name	Keihin Kyuko Bus Co., Ltd.
Location	1-2-8 Takashima, Nishi-ku, Yokohama, Kanagawa
Title and name of the representative	Masahito Nomura, President
Business description	General bus transportation business, chartered bus transportation business, specific bus transportation business, etc.
Capital	100 million yen

2. Reasons for the transfer

The Company will carry out the transfer in order to streamline the assets of the Keikyu Group and strengthen its financial structure.

3. Details of the asset to be transferred

Asset name	Keihin-jima Office, Keihin Kyuko Bus
Location	2-1-7 Keihin-jima, Ota-ku, Tokyo
Overview of asset	Land: 6,400 m ² Building: 1,212 m ²
Current status	Office, automobile maintenance plant, garage for automobiles for business

* Due to an agreement with the transferee, the transfer price and other details may not be disclosed.

4. Overview of the transferee

Due to an agreement with the transferee, the transferee may not be disclosed.

There are no items to report between the transferee and the Company regarding capital, personal or business relationships or as related parties.

5. Transfer period

(1) Date of conclusion of sales agreement: March 30, 2022

(2) Date of the transfer: Scheduled in late June 2022

6. Impact on financial results

Following this transfer, the Company expects to record gain on sale of non-current assets of approximately 6.5 billion yen as extraordinary income in the consolidated financial results for the first quarter of the fiscal year ending March 31, 2023.