

March 31, 2022

For Immediate Release

Real Estate Investment Trust Securities Issuer:
NIPPON REIT Investment Corporation
1-18-1 Shimbashi, Minato-ku, Tokyo
Hisao Ishikawa
Executive Officer
(Securities Code: 3296)
Asset Management Company:
Sojitz REIT Advisors K.K.
Toshio Sugita
President, Director & CEO
Contact: Takahiro Ishii
General Manager
Corporate Planning Department
Finance & Planning Division
(TEL: +81-3-5501-0080)

Notice Concerning Change of Director at the Asset Management Company

NIPPON REIT Investment Corporation ("NIPPON REIT") announces that Sojitz REIT Advisors K.K. ("SRA"), which is the asset management company of NIPPON REIT, resolved at its Board of Directors Meeting held today, to submit the change of its Director as follows, to SRA's Shareholder Meeting, and the change was approved at the Shareholder Meeting held on the same day.

Change of Director (April 1, 2022)

To be appointed	To be resigned
Senior Managing Director (full-time) Kei Ito	Senior Managing Director (full-time) Yu Mizuike

For detail of Career summary of the new director, please refer to the attachment.
Furthermore, required procedures including notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act and the Building Lots and Buildings Transactions business Act and other applicable laws and regulations.

* NIPPON REIT Investment Corporation website: <https://www.nippon-reit.com/en/>

This notice is the English translation of the original Japanese document and is provided solely for information purposes. There is no assurance as to the accuracy of the English translation. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

Attachment

Career Summary of the New Director

Title	Name	Career summary	
Senior Managing Director (full-time)	Kei Ito	Apr. 1991	Nissho Iwai Corporation (currently Sojitz Corporation)
		Apr. 2003	Manager, Urban Housing Section, Urban Development Construction Department, Sojitz Corporation
		Apr. 2009	Sojitz General Property Management Corporation (currently Sojitz LifeOne Corporation) (temporary transfer)
		Jul. 2012	Manager, Section 3, Asset Management Department, Sojitz Corporation
		Jul. 2014	Sojitz New Urban Development Corporation (temporary transfer)
		Jul. 2016	Executive Officer, Sojitz New Urban Development Corporation (temporary transfer)
		Jul. 2017	Managing Executive Director, Sojitz New Urban Development Corporation (temporary transfer)
		Apr. 2021	Asset Management Department, Retail & Consumer Service Division, Sojitz Corporation
		Jun. 2021	Sojitz New Urban Development Corporation (temporary transfer)
		Jul. 2021	Managing Executive Director, Sojitz New Urban Development Corporation (temporary transfer)
		Apr. 2022	Senior Managing Director and Senior General Manager of Investment Management Division, Sojitz REIT Advisors K.K. (temporary transfer) (scheduled)