FOR IMMEDIATE RELEASE

Notice Regarding revised Beneficial Ownership Reporting from Shareholder

TOKYO – Yesterday, Toshiba's shareholder Effissimo Capital Management Pte. Ltd. ("Effissimo") filed a revised Beneficial Ownership Reporting ("*Tairyohoyu-houkokusho no henko-houkokusho*") with Kanto Local Finance Bureau, and disclosed summary of contents about a confirmation letter between Effissimo and Bain Capital Private Equity, LP ("Bain Capital") dated March 24, 2022. Toshiba is not involved in the March 24 confirmation letter between Effissimo and Bain Capital and its contents nor has Toshiba engaged in any discussion with either Bain Capital or Effissimo on this matter.

Toshiba accepts the opinion of the shareholders expressed at its Extraordinary General Meeting of Shareholders held on March 24, and will make best efforts to build trust with shareholders and reconsider its strategic options to enhance corporate value continuously.

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