



April 1, 2022

To whom it may concern:

Company name: AXXZIA Inc.
 Representative: Dan Taku, president and representative director
 Securities code: 4963, TSE Mothers
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Notice Regarding Completion of Acquisition of Shares in Huit Laboratories, Inc. and Executive Appointments

AXXZIA Inc. (the “Company”) announces that it has completed the acquisition of shares in Huit Laboratories, Inc., making it a wholly owned subsidiary, on April 1, 2022; the Company announced its intention to acquire these shares in its “Notice Regarding Acquisition of Shares in Huit Laboratories, Inc.” issued on March 4, 2022. Details of the acquisition, and of executive appointments, are outlined below.

1. Outline of the acquired subsidiary, as of March 31, 2022

(1)	Name:	Huit Laboratories, Inc.
(2)	Location:	725-1 Shibusawa, Nagasaka-cho, Hokuto City, Yamanashi
(3)	Name and title of representative:	Hiroyuki Suzuki, president and representative director
(4)	Business:	Manufacture and sale of cosmetics and quasi-pharmaceutical products, subcontracted manufacturing, etc.
(5)	Capital:	100mn yen
(6)	Established:	July 1, 2016
(7)	Major shareholders and their ownership ratios:	Senshukai Co., Ltd. (100%)

2. New management structure at Huit Laboratories, Inc., as of April 1, 2022

Position	Name	Position at AXXZIA Inc.
President and representative director	Dan Taku	President and Representative Director
Director	Masahiro Yoshida	Director and General Manager of Production Department
Director	Ippei Mizota	Head of Corporate Strategy Planning Office
Auditor	Yasuhito Fukui	Director and Manager of Management Department

*All officers in the new management structure have been newly appointed, and are part-time officers.

3. Future outlook

The Company projects that this acquisition (and resulting goodwill) will have negligible impact on its future business performance.