

# Consolidated Financial Results for the Fiscal Year Ended February 28, 2022 (JGAAP)

April 5, 2022

Listed company name: Sugi Holdings Co., Ltd.

Stock exchange listing: Tokyo, Nagoya

Securities code: 7649 URL <https://www.sugi-hd.co.jp>

Representative: Kastunori Sugiura, Representative Director & President

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Scheduled date of regular general meeting of shareholders: May 20, 2022

Scheduled date of commencement of dividend payment: May 23, 2022

Scheduled date of filing Security Report: May 23, 2022

Preparation of supplementary explanatory documents for financial results: Yes

Holding of an analyst meeting for financial results: Yes (For securities analysts and institutional investors)

(Any fraction less than one million yen is rounded down to the nearest million yen)

## 1. Consolidated Financial Results for the Fiscal Year Ended February 28, 2022 (March 1, 2021 to February 28, 2022)

### (1) Consolidated Operating Results

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY ended February 28, 2022	625,477	3.8	32,137	(5.6)	33,082	(6.4)	19,389	(8.2)
FY ended February 28, 2021	602,850	11.2	34,041	12.9	35,333	12.3	21,120	1.6

(Note) Comprehensive income

FY ended February 28, 2022: 18,207 million yen (-20.2%), FY ended February 28, 2021: 22,825 million yen (+9.6%)

	Net income per share - Basic	Net income (loss) per share - Diluted	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY ended February 28, 2022	313.68	—	9.4	9.7	5.1
FY ended February 28, 2021	341.68	—	11.0	10.7	5.6

(Reference) Equity method investment profit (loss)

FY ended February 28, 2022: 8 million yen, FY ended February 28, 2021: (8 million yen)

(Note) Due to a change in the method of presentation in the fiscal year ended February 28, 2022, net sales and operating income for the fiscal year ended February 28, 2021 have been reclassified to reflect this change in the method of presentation and the percentage change from the previous fiscal year.

### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY ended February 28, 2022	334,758	213,890	63.9	3,460.25
FY ended February 28, 2021	345,933	200,629	58.0	3,245.71

(Reference) Shareholders' equity

FY ended February 28, 2022: 213,890 million yen, FY ended February 28, 2021: 200,629 million yen

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY ended February 28, 2022	7,174	(23,892)	(5,295)	33,831
FY ended February 28, 2021	34,027	(29,254)	(5,274)	55,845

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Ratio of dividends to net assets (Consolidated)
	End of Q1	End of Q2	End of Q3	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY ended February 28, 2021	—	40.00	—	40.00	80.00	4,945	23.4	2.6
FY ended February 28, 2022	—	40.00	—	40.00	80.00	4,945	25.5	2.4
FY ending February 28, 2023 (forecast)	—	40.00	—	40.00	80.00		27.5	

## 3 Forecast of Consolidated Financial Results for the Fiscal Year Ending February 28, 2023 (March 1, 2022 to February 28, 2023)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Q2 (cumulative)	338,000	—	14,800	—	15,300	—	9,500	—	153.69
Full year	675,000	—	30,000	—	31,000	—	18,000	—	291.20

(Note) From the beginning of the fiscal year ending February 28, 2023, "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29), etc. will be applied, and the forecast is based on this standard. Therefore, actual value compared to the previous corresponding periods are not stated.