



April 14, 2022

To whom it may concern,

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Representative: Nobuo Domae, President and Representative Director
(Code number 7453, Prime market of the Tokyo Stock Exchange)
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Announcement of Revision to the Full-Year Financial Results Forecast

Ryohin Keikaku Co., Ltd. (the “Company”) announces that its Board of Directors Meeting held today decided to make the following revision to the financial results forecast for the fiscal year ending August 31, 2022 (FY2022, from September 1, 2021 to August 31, 2022). The decision was made based on recent trends of financial results and other factors. The Company has no plan to change the forecast for annual dividends of 40 yen per share.

1. Revision to Figures of the Consolidated Financial Results Forecast for the Current Fiscal Year (FY2022, from September 1, 2021 to August 31, 2022)

	Consolidated operating revenue	Consolidated operating profit	Consolidated ordinary profit	Net income attributable to owners of parent	Consolidated earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	480,000	45,000	45,000	32,000	121.66
Revised forecast (B)	470,000	38,000	40,500	27,000	102.65
Difference (B–A)	(10,000)	(7,000)	(4,500)	(5,000)	—
Increase/Decrease (%)	(2.1)	(15.6)	(10.0)	(15.6)	—
(Reference) Results for the previous fiscal year (Fiscal year ended August 31, 2021)	453,689	42,447	45,369	33,903	128.90

2. Reason for the Revision

Based on the consolidated financial results for the first half of FY2022 announced today and future outlook of the consolidated financial results, the Company decided to make a downward revision to the previously announced forecast (published on October 14, 2021).

For the first half of FY 2022, the Company posted a record operating revenue due to the increased number of stores. However, operating gross profit stagnated, reflecting the struggle of Apparel. As a result, operating profit, ordinary profit and net income attributable to owners of parent declined and fell short of the target figures.

(Please refer to “Consolidated Financial Results for the Six Months Ended February 28, 2022” and “September 2021–August 2022 Second Quarter Financial Results Briefing” published today for details of the consolidated financial results for the first half of FY2022)

In light of the continued poor sales of Apparel in March, the Company lowered the forecast for Japan. The outlook for mainland China was also lowered as strengthened restrictions due to the country’s zero-COVID policy have significantly affected economic activities since March. These resulted in the revision to the financial results forecast.

(Note) The financial results forecast above was prepared based on information available as of the day of this announcement. Actual results may differ from the forecast figures for various reasons.