Translation

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Summary of Consolidated Financial Results for the Nine Months Ended February 28, 2022 (Based on Japanese GAAP)

April 13, 2022

Company name: E·J Holdings Inc.

Stock exchange listing: Tokyo

Stock code: 2153 URL https://www.ej-hds.co.jp

Representative: President Yuji Kotani

Inquiries: Director Masanori Hamano TEL 086(252)7520

Scheduled date to file Quarterly Securities Report: April 14, 2022

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended February 28, 2022 (from June 1, 2021 to February 28, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended February 28, 2022	14,980	_	(217)	_	(80)	_	(185)	-
Nine months ended February 28, 2021	14,207	22.7	(398)	_	(206)	_	(248)	-

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended February 28, 2022	(11.70)	-
Nine months ended February 28, 2021	(17.12)	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of February 28, 2022	37,102	24,231	65.3
As of May 31, 2021	37,513	25,497	68.0

2. Cash dividends

		Annual dividends per share					
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total		
	Yen	Yen	Yen	Yen	Yen		
Year ended May 31, 2021	=	0.00	=	35.00	35.00		
Year ending May 31, 2022	_	0.00	_				
Year ending May 31, 2022 (Forecast)				40.00	40.00		

3. Forecast of consolidated financial results for the year ending May 31, 2022 (from June 1, 2021 to May 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating pr	ofit	Ordinary pro	ofit	Profit attributa owners of pa		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	35,000	_	3,900	_	4,100	_	2,800	_	177.13

4. Notes

(1) Changes in significant subsidiaries during the nine months ended February 28, 2022 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

Changes in accounting policies due to other reasons:

No
Changes in accounting estimates:

No

Restatement of prior period financial statements:

No No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end o	i the period (merading treas	sury situres)				
As of February 28, 2022	16,078,920 shares	As of May 31, 2021	16,078,920 shares			
Number of treasury shares at the end of th	e period					
As of February 28, 2022	467,324 shares	As of May 31, 2021	158,502 shares			
Average number of shares during the period (cumulative from the beginning of the fiscal year)						
Nine months ended February 28, 2022	15,866,516 shares	Nine months ended February 28, 2021	14,534,204 shares			

Quarterly consolidated financial statements Consolidated balance sheets

(Millions of yen)

	A £M 21 2021	A £ E - 1 29 2022
	As of May 31, 2021	As of February 28, 2022
Assets		
Current assets		
Cash and deposits	18,975	8,737
Notes and accounts receivable - trade	3,748	_
Notes and accounts receivable - trade, and contract assets	_	5,032
Inventories	3,219	9,647
Other	541	2,133
Allowance for doubtful accounts	(4)	(5)
Total current assets	26,480	25,546
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,416	2,360
Land	2,315	2,323
Other, net	522	612
Total property, plant and equipment	5,254	5,296
Intangible assets		
Goodwill	987	893
Other	260	315
Total intangible assets	1,248	1,209
Investments and other assets		
Investment securities	2,693	2,770
Bad debts	0	0
Investment property, net	441	435
Deferred tax assets	357	643
Retirement benefit asset	80	120
Other	1,082	1,206
Allowance for doubtful accounts	(125)	(126)
Total investments and other assets	4,529	5,051
Total non-current assets	11,032	11,556
Total assets	37,513	37,102

Current liabilities		As of May 31, 2021	As of February 28, 2022
Accounts payable - operating 834 1,176 Short-term borrowings - 4,000 Current portion of blonds payable 50 - Current portion of long-term borrowings 305 213 Income taxes payable 1,120 104 Advances received on service contracts in progress 4,034 - Contract liabilities - 4,473 Provision for bonuses - 4,473 Provision for bonuses for directors (and other officers) 33 - Provision for bonuses for directors (and other officers) 33 - Provision for bonuses for directors (and other officers) 33 - Other 4,111 863 Total current liabilities 53 39 Retirement borrowings 572 411 Deferred tax liabilities 53 39 Retirement benefit liability 35 288 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Lon	Liabilities		
Short-term borrowings - 4,000 Current portion of bonds payable 50 - Current portion of long-term borrowings 305 213 Income taxes payable 1,120 104 Advances received on service contracts in progress 4,034 - Contract liabilities - 4,73 Provision for bonuses - 709 Provision for bonuses for directors (and other officers) 33 - Provision for bonuses for directors (and other officers) 33 - Provision for bonuses for directors (and other officers) 10,721 11,781 Other 4,111 863 Total current liabilities 572 411 Non-current liabilities 33 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provis	Current liabilities		
Current portion of bonds payable 50 — Current portion of long-term borrowings 305 213 Income taxes payable 1,120 104 Advances received on service contracts in progress 4,034 — Contract liabilities — 4,473 Provision for bonuses — 709 Provision for bonuses for directors (and other officers) 33 — Provision for bonuses for directors (and other officers) 33 — Provision for bonuses for directors (and other officers) 33 — Other 4,111 863 Total current liabilities 572 411 Non-current liabilities 53 39 Retirement borrowings 572 41 Deferred tax liabilities 53 39 Retirement benefit liability 55 28 Provision for share awards for directors (and other officers) 52 68 Officers) 197 188 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable	Accounts payable - operating	834	1,176
Current portion of long-term borrowings 305 213 Income taxes payable 1,120 104 Advances received on service contracts in progress 4,034 — Contract liabilities — 4,473 Provision for bonuses — 709 Provision for loss on order received 232 239 Other 4,111 863 Total current liabilities 10,721 11,781 Non-current liabilities 572 411 Deferred tax liabilities 53 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total starbilities 1,294 1,089 Total liabilities 2,803 2,803 <td>Short-term borrowings</td> <td>_</td> <td>4,000</td>	Short-term borrowings	_	4,000
Income taxes payable	Current portion of bonds payable	50	=
Advances received on service contracts in progress 4,034 Contract liabilities - 4,473 Provision for bonuses - 709 Provision for bonuses for directors (and other officers) 33 - Provision for loss on order received 232 239 Other 4,111 863 Total current liabilities 10,721 11,781 Non-current liabilities 572 411 Deferred tax liabilities 53 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for Ioss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total sibilities 2,803 2,803 Share capital 2,803 2,803 Capital surplus 4,387 4,379	Current portion of long-term borrowings	305	213
Contract liabilities - 4,473 Provision for bonuses - 709 Provision for bonuses for directors (and other officers) 33 - Provision for loss on order received 232 239 Other 4,111 863 Total current liabilities - 11,781 Non-current liabilities 572 411 Long-term borrowings 572 411 Deferred tax liabilities 53 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 2,203 2,803 Share capital 2,803 2,803 Capital surplus </td <td>Income taxes payable</td> <td>1,120</td> <td>104</td>	Income taxes payable	1,120	104
Provision for bonuses - 709 Provision for bonuses for directors (and other officers) 33 - Provision for loss on order received 232 239 Other 4,111 863 Total current liabilities 10,721 11,781 Non-current liabilities 572 411 Deferred tax liabilities 53 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total shilities 12,94 1,089 Total surplus 4,387 4,379 Retained carnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454	Advances received on service contracts in progress	4,034	-
Provision for bonuses for directors (and other officers) 33 — Provision for loss on order received 232 239 Other 4,111 863 Total current liabilities 10,721 11,781 Non-current liabilities 572 411 Deferred tax liabilities 53 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (34) (4711) Total shareholders' equity 24,	Contract liabilities	_	4,473
Provision for loss on order received 232 239 Other 4,111 863 Total current liabilities 10,721 11,781 Non-current liabilities 5 411 Long-term borrowings 572 411 Deferred tax liabilities 53 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total sharilities 1,294 1,089 Share capital 2,803 2,803 Capital liabilities 2,803 2,803 Share capital 2,803 2,803 Capital surplus 4,387 4,379	Provision for bonuses	_	709
Other 4,111 863 Total current liabilities 10,721 11,781 Non-current liabilities 572 411 Deferred tax liabilities 53 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Valuation difference on available-for-sale securities	Provision for bonuses for directors (and other officers)	33	=
Total current liabilities 10,721 11,781 Non-current liabilities 2 411 Long-term borrowings 572 411 Deferred tax liabilities 53 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Valuation difference on available-for-sale securities 510<	Provision for loss on order received	232	239
Non-current liabilities 572 411 Deferred tax liabilities 53 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income </td <td>Other</td> <td>4,111</td> <td>863</td>	Other	4,111	863
Long-term borrowings 572 411 Deferred tax liabilities 53 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Shareholders' equity 2,803 2,803 Share capital 2,803 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans </td <td>Total current liabilities</td> <td>10,721</td> <td>11,781</td>	Total current liabilities	10,721	11,781
Deferred tax liabilities 53 39 Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests	Non-current liabilities		
Retirement benefit liability 357 288 Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Shareholders' equity 2,803 2,803 Share capital 2,803 2,803 2,803 Capital surplus 4,387 4,339 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770	Long-term borrowings	572	411
Provision for share awards for directors (and other officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Sharecholders' equity 2,803 2,803 Share capital 2,803 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total	Deferred tax liabilities	53	39
officers) 52 68 Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	Retirement benefit liability	357	288
officers) Provision for Employee Stock Ownership Plan Trust 21 27 Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	· · · · · · · · · · · · · · · · · · ·	52.	68
Long-term accounts payable - other 197 188 Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Accumulated other comprehensive income 510 522 Valuation difference on available-for-sale securities 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	officers)	32	00
Provision for loss on guarantees 13 11 Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Shareholders' equity Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Accumulated other comprehensive income 24,700 23,454 Valuation difference on available-for-sale securities 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	Provision for Employee Stock Ownership Plan Trust	21	27
Other 26 54 Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Shareholders' equity Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231		197	188
Total non-current liabilities 1,294 1,089 Total liabilities 12,015 12,871 Net assets Shareholders' equity Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	Provision for loss on guarantees	13	11
Total liabilities 12,015 12,871 Net assets Shareholders' equity Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income Valuation difference on available-for-sale securities 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	Other	26	54
Net assets Shareholders' equity 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	Total non-current liabilities	1,294	1,089
Shareholders' equity 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	Total liabilities	12,015	12,871
Share capital 2,803 2,803 Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	Net assets		
Capital surplus 4,387 4,379 Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	Shareholders' equity		
Retained earnings 17,593 16,742 Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Valuation difference on available-for-sale securities 510 60 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	Share capital	2,803	2,803
Treasury shares (84) (471) Total shareholders' equity 24,700 23,454 Accumulated other comprehensive income 510 522 Valuation difference on available-for-sale securities 510 60 Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 Total net assets 25,497 24,231	Capital surplus	4,387	4,379
Total shareholders' equity Accumulated other comprehensive income Valuation difference on available-for-sale securities Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Non-controlling interests 7 Total net assets 24,700 23,454 260 27 (0) (0) (0) 770 77 70 70 70 70 70 70 70	Retained earnings	17,593	16,742
Accumulated other comprehensive income Valuation difference on available-for-sale securities Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Non-controlling interests 7 Total net assets 510 522 (0) (0) (2) 74 7 7 7 7 7 7 7 7 7 7 7 7	Treasury shares	(84)	(471)
Valuation difference on available-for-sale securities510522Foreign currency translation adjustment(0)(0)Remeasurements of defined benefit plans280248Total accumulated other comprehensive income790770Non-controlling interests77Total net assets25,49724,231	Total shareholders' equity	24,700	23,454
Foreign currency translation adjustment (0) (0) Remeasurements of defined benefit plans 280 248 Total accumulated other comprehensive income 790 770 Non-controlling interests 7 7 7 Total net assets 25,497 24,231	Accumulated other comprehensive income		
Remeasurements of defined benefit plans280248Total accumulated other comprehensive income790770Non-controlling interests77Total net assets25,49724,231	Valuation difference on available-for-sale securities	510	522
Total accumulated other comprehensive income790770Non-controlling interests77Total net assets25,49724,231	Foreign currency translation adjustment	(0)	(0)
Non-controlling interests 7 7 Total net assets 25,497 24,231	Remeasurements of defined benefit plans	280	248
Total net assets 25,497 24,231	Total accumulated other comprehensive income	790	770
	Non-controlling interests	7	7
	Total net assets	25,497	24,231
	Total liabilities and net assets	37,513	

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Nine months ended	Nine months ended
	February 28, 2021	February 28, 2022
Net sales	14,207	14,980
Cost of sales	9,511	9,907
Gross profit	4,695	5,073
Selling, general and administrative expenses	5,094	5,291
Operating loss	(398)	(217)
Non-operating income		
Interest income	4	10
Dividend income	24	29
Share of profit of entities accounted for using equity method	163	66
Rental income from real estate	23	24
Other	56	59
Total non-operating income	272	190
Non-operating expenses		
Interest expenses	7	7
Rental expenses on real estate	18	16
Guarantee commission	8	6
Provision of allowance for doubtful accounts	7	2
Share issuance costs	17	=
Settlement package	_	10
Other	20	10
Total non-operating expenses	79	53
Ordinary loss	(206)	(80)
Extraordinary losses		
Loss on retirement of non-current assets	12	1
Loss on valuation of investment securities	9	-
Loss on sale of investment securities	4	
Total extraordinary losses	26	1
Loss before income taxes	(233)	(82)
Income taxes - current	328	356
Income taxes - deferred	(313)	(252)
Total income taxes	15	103
Loss	(248)	(185)
Loss attributable to owners of parent	(248)	(185)

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	(Millions of Jon)
Nine months ended	Nine months ended
February 28, 2021	February 28, 2022
(248)	(185)
69	12
(0)	(0)
(14)	(32)
54	(20)
(193)	(205)
(194)	(206)
0	0
U	U
	February 28, 2021 (248) 69 (0) (14) 54 (193)