

April 26, 2022

For Immediate Release

REIT Issuer

NTT UD REIT Investment Corporation
1-5-1 Otemachi, Chiyoda Ward, Tokyo
Executive Director

Yuichi Kato
(Securities Code 8956)

Asset Management Company

NTT Urban Development Asset Management Corporation
President & CEO
[Contact]
Director & CFO, Finance
Department

Tomoyoshi Kosugi

Takeshi Iwata

TEL: +81-3-6262-9400

Notice Concerning Interest Rate on Loan

NTT UD REIT Investment Corporation ("NUD") announces that the applicable interest rates for the term loan to be conducted on April 28, 2022 (two agreement with a total borrowing amount of 3,900 million yen) have been determined as follows.

Interest Rates

Contract Number	Term loan 113
Lenders and Amount of Debt Finance	Sumitomo Mitsui Trust Bank, Limited :1,950 million yen
Interest Rate (p.a.)	Fixed rate: 0.78500%
Drawdown Date	April 28, 2022
Repayment Date	April 30, 2030
Reference	"Notice Concerning Debt Finance" dated April 25, 2022

Contract Number	Term loan 114
Lenders and Amount of Debt Finance	Sumitomo Mitsui Banking Corporation :1,950 million yen
Interest Rate (p.a.)	Fixed rate: 0.71625%
Drawdown Date	April 28, 2022
Repayment Date	April 27, 2029
Reference	"Notice Concerning Debt Finance" dated April 25, 2022

* NUD's website is <http://www.nud-reit.co.jp/en/>

** Neither NUD nor NTT Urban Development Asset Management Corporation makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.