

[Provisional Translation Only]

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May 9, 2022

Issuer

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Solar Power Generation & CO2 Reduction Data – April 2022

FY22/6											
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²					
July	15	29.43	3,366,058	3,489,015	+122,957	2,302,750					
August	15	29.43	3,425,503	3,150,555	-274,948	2,079,366					
September	15	29.43	2,987,214	2,997,804	+10,590	1,978,550					
October	15	29.43	2,821,763	2,917,588	+95,825	1,925,608					
November	15	29.43	2,140,887	2,195,201	+54,314	1,448,832					
December	15	29.43	1,962,914	2,024,918	+62,004	1,336,446					
January	15	29.43	2,078,790	1,925,886	-152,904	1,271,085					
February	15	29.43	2,341,018	2,324,684	-16,334	1,534,291					
March	15	29.43	3,080,374	3,095,147	+14,773	1,531,423					
April	15	29.43	3,276,652	3,542,064	+265,412	1,750,402					
May	_	_	3,406,683	_	_	_					
June	_	_	3,059,187	_	_	_					
Full Year			33,947,048	_	_	-					

April solar power generation was 3,542,064kWh, 8% above the P50 forecast due to high temperatures and above average productive daylight hours across the country.¹

Power Generation by Solar Power Plant

April 2022										
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)						
Ichigo Kiryu Okuzawa	1.33	158,290	149,202	-9,088						
Ichigo Motomombetsu	1.40	158,579	190,084	+31,504						
Ichigo Muroran Hatchodaira	1.24	156,256	193,584	+37,328						
Ichigo Engaru Kiyokawa	1.12	121,141	155,857	+34,716						
Ichigo Iyo Nakayamacho Izubuchi	1.23	145,228	144,145	-1,083						
Ichigo Nakashibetsu Midorigaoka	1.93	225,034	267,184	+42,150						
Ichigo Abira Toasa	1.16	140,930	166,630	+25,700						
Ichigo Toyokoro	1.02	125,229	146,141	+20,911						
Ichigo Nago Futami	8.44	795,587	836,636	+41,048						
Ichigo Engaru Higashimachi	1.24	130,499	157,889	+27,389						
Ichigo Takamatsu Kokubunjicho Nii	2.43	311,837	314,968	+3,130						
Ichigo Miyakonojo Yasuhisacho	1.44	162,467	149,275	-13,191						
Ichigo Toyokawa Mitocho Sawakihama	1.80	221,585	193,240	-28,345						
Ichigo Yamaguchi Aionishi	1.24	147,771	156,068	+8,296						
Ichigo Yamaguchi Sayama	2.35	276,211	321,153	+44,942						
Total	29.43	3,276,652	3,542,064	+265,412						

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction was calculated as 0.66kg CO2 per kWh between July 2021 and February 2022. Starting March 2022, CO2 reduction is calculated as 0.433kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.692kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspensions of renewable energy purchases and the dates suspended during April 2022.

Power Plant	Region	Dates Suspended				
Ichigo Iyo Nakayamacho Izubuchi	Shikoku	April 17				
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	April 16				
Ichigo Miyakonojo Yasuhisacho*	Kyushu	April 1, 3, 6, and 20				
Ichigo Yamaguchi Sayama*	Chugoku	April 17				

Note: Power purchases from power plants equipped with online grid control systems such as Ichigo Miyakonojo Yasuhisacho and Ichigo Yamaguchi Sayama are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2022						2023					
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa												
Ichigo Motomombetsu												
Ichigo Muroran Hatchodaira												
Ichigo Engaru Kiyokawa												
Ichigo Iyo Nakayamacho Izubuchi	1											
Ichigo Nakashibetsu Midorigaoka												
Ichigo Abira Toasa												
Ichigo Toyokoro												
Ichigo Nago Futami												
Ichigo Engaru Higashimachi	_											
Ichigo Takamatsu Kokubunjicho Nii	1											
Ichigo Miyakonojo Yasuhisacho	4											
Ichigo Toyokawa Mitocho Sawakihama												
Ichigo Yamaguchi Aionishi												
Ichigo Yamaguchi Sayama												

There is no material impact of the suspension on Ichigo Green's FY22/6 earnings forecast presented in Ichigo Green's February 14, 2022 release "FY22/6 H1 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.