

Consolidated Financial Results for the Three Months Ended March 31, 2022 [Japanese GAAP]



May 9, 2022

Company name: GMO Pepabo, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3633
 URL: <https://pepabo.com/>
 Representative: Kentaro Sato, CEO and President
 Contact: Yoshito Igashima, CFO and Board Director
 Phone: +81-3-5456-3021
 Scheduled date of filing quarterly securities report: May 13, 2022
 Scheduled date of commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2022 (from January 1, 2022 to March 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
March 31, 2022	2,535	(12.9)	225	(3.8)	237	2.0	170	(8.1)
March 31, 2021	2,911	21.4	234	20.8	233	(3.0)	185	43.8

(Note) Comprehensive income: Three months ended March 31, 2022: ¥191 million [(19.4)%]
 Three months ended March 31, 2021: ¥237 million [99.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
March 31, 2022	32.05	—
March 31, 2021	35.09	34.82

(Note) Diluted earnings per share for the three months ended March 31, 2022 are not stated because there were no dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2022	10,318	2,617	25.2
As of December 31, 2021	8,870	2,953	32.9

(Reference) Equity: As of March 31, 2022: ¥2,601 million
 As of December 31, 2021: ¥2,915 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended December 31, 2021	Yen 0.00	Yen 0.00	Yen 0.00	Yen 68.00	Yen 68.00
Fiscal year ending December 31, 2022	0.00				
Fiscal year ending December 31, 2022 (Forecast)		0.00	0.00	74.00	74.00

(Note) Revision to the dividends forecast most recently announced: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2022 (from January 1, 2022 to December 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half (cumulative)	–	–	–	–	–	–	–	–	–
Full year	11,482	(3.3)	1,143	28.7	1,156	19.5	785	9.7	147.92

(Note) Revision to the financial results forecast most recently announced: No

(Note) Figures of the forecast for the first half (cumulative) of the fiscal year ending December 31, 2022 are not prepared.

(Note) The Company has adopted the Accounting Standard for Revenue Recognition, etc. (hereinafter “Revenue Recognition Standard”) from the beginning of the first quarter of the fiscal year ending December 31, 2022. Accordingly, the forecasts are based on the application of the said standard, etc. In accordance with the previous standard, for the fiscal year ending December 31, 2022, the Company forecasts net sales of ¥13,674 million (up 15.1% year-on-year), operating profit of ¥1,135 million (up 27.7% year-on-year), ordinary profit of ¥1,148 million (up 18.6% year-on-year), and profit attributable to owners of parent of ¥779 million (up 8.9% year-on-year).

*** Notes:**

- (1) Changes in significant subsidiaries during the three months ended March 31, 2022: No
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
New: None
Excluded: None
- (2) Adoption of special accounting methods in preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury stock):
March 31, 2022: 5,468,700 shares
December 31, 2021: 5,468,700 shares
 - 2) Total number of treasury stock at the end of the period:
March 31, 2022: 156,457 shares
December 31, 2021: 161,721 shares
 - 3) Average number of shares during the period:
Three months ended March 31, 2022: 5,313,866 shares
Three months ended March 31, 2021: 5,281,221 shares

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or audit firms.

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are based on currently available information and certain preconditions which the Company believes to be reasonable at this time and does not constitute a guarantee of the Company to achieve. Actual results may be substantially different from these forecasts presented herein due to various factors.