



Innovation by Chemistry

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May 9, 2022  
Toray Industries, Inc.

## Notice regarding Impairment Losses

Toray Industries, Inc. ("Toray") announces that it will recognize impairment losses in the consolidated financial statements for the fiscal year ended March 31, 2022.

Impairment losses of ¥22.6 billion will be recorded at Toray and a Korean subsidiary in the fiscal year ended March 31, 2022 as a result of reviewing the future recoverability of goodwill and fixed assets in the battery separator films business, whose profitability has declined mainly in the automotive applications due to the intensified competition in the market.

The consolidated financial performance for the fiscal year ended March 31, 2022 is scheduled to be announced on May 13.