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For Immediate Release

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Announcement regarding Posting of a Non-operating Expense (a Foreign Exchange Loss)

PLAID, Inc. (the "Company") announces that the Company posted a non-operating expense (a foreign exchange loss) for the 2nd quarter of the fiscal year ending September 30, 2022 (from October 1, 2021 to March 31, 2022). Details are as follows.

- 1. Details of the Non-operating Expense (a Foreign Exchange Loss)

 Due to the exchange rate fluctuation in the current situation, the Company posted a foreign exchange loss of 29,727 thousands of yen for the 2nd quarter of the fiscal year ending September 30, 2022 (from October 1, 2021 to March 31, 2022) as a non-operating expense.
- 2. Impact on the Earnings Forecast

The most recent earnings forecast was announced in the "Announcement regarding Revision of Earnings Forecast" on May 10, 2022. However the Company supposes that the impact of this non-operating expense on financial results would be minor, a disclosure will be promptly made at a later date if it becomes necessary to change the earnings forecast announced previously.

End