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May 10, 2022

To whom it may concern

Company name: JMDC Inc.  
Representative: Yosuke Matsushima,  
President and CEO  
(TSE Prime Market, Stock Code: 4483)  
Contact: Yuta Yamamoto,  
Vice President and CFO  
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### **Notice Concerning Dividends of Surplus (First Dividend)**

JMDC Inc. (the "Company") announces that at the meeting of the Board of Directors held on May 10, 2022, its Board of Directors resolved the distribution of dividends of surplus with a record date of March 31, 2022.

#### 1. Details of dividends

	Resolved	Latest forecast (announced on May 13, 2021)	Dividends for the previous fiscal year (FY ended March 2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividends per share	JPY10.00	JPY0.00	JPY0.00
Total dividends	JPY565 million	—	—
Effective date	June 7, 2022	—	—
Source of dividends	Retained earnings	—	—

#### 2. Reason for dividends

JMDC Inc., while recognizing returning profits to shareholders as one of its most important management tasks, has so far focused on increasing internal reserves, which should be used for future business growth and the enhancement of its business foundations.

Meanwhile, the Company changed the listing market of the Company's shares to the First Section of the Tokyo Stock Exchange (TSE) in November 2021, and subsequently to the Prime Market of the TSE in April 2022. This development has led us to believe that we must manage the Company while paying attention to maintaining an appropriate balance between shareholder return and securing financial resources for investment for future growth. The Company, therefore, has decided to pay out dividends as a return of profits to shareholders.

We will continue to consider implementing shareholder return while taking into account the Company's performance in each fiscal year including its financial results and conditions.

At this moment, however, the dividend forecast for the fiscal year ending March 2023 is undetermined. The Company will decide the amount of dividends per share based on the Company's performance in this fiscal year, including its financial results and conditions.