NEWS RELEASE



May 11, 2022 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Growth)

April 2022: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 21,689 million yen, 114% of April 2021

TOKYO, May 11, 2022 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for April 2022.

Annualized premium*1 of policies-in-force was 21,689 million yen as of the end of April 2022 (114% of April 2021). The number of policies-in-force resulted in a total of 511,634 (115% of April 2021), and sum insured of policies-in-force stands at 3,370,817 million yen. Annualized premium*1 of new business in the month of April 2022 was 292 million yen (81% of April 2021), and the number of new business was 7,142 (80% of April 2021).

In April 2022, insurance premiums and claims and benefits recorded 1,764 million yen (114% of April 2021) and 442 million yen (122% of April 2021), respectively.

Topics

Apr. 4 Lifenet Received the 2022 Certified Health & Productivity Management Outstanding Organizations Recognition Program https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20220404517070/pdfFile.pdf

Apr. 6 Term Life Ranked 1st for Sixth Consecutive Year in Kakaku.com Insurance Award 2022 https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20220406518199/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

NEWS RELEASE



Number of policies-in-force, new business and premiums and claims (preliminary report)*2

Number of policies-in-force	End of Apr. 2022	End of Apr. 2021
Number of policies-in-force	511,634	445,949
- Term Life	249,785	216,835
- Whole-life Medical	139,982	121,754
- Term Medical Care	8,456	8,800
- Long-term Disability	64,088	59,844
- Cancer	49,323	38,716
Sum insured of policies-in-force*3 (million yen)	3,370,817	3,027,336
Annualized premium ^{*1} (million yen)	21,689	18,959
- excl. death coverage (million yen)	11,069	9,686

Number of new business (month)	Apr. 2022	Apr. 2021
Number of new business	7,142	8,890
Sum insured of new business*3(million yen)	35,828	49,065
Annualized premium*1(million yen)	292	361
- excl. death coverage (million yen)	168	195

Number of new business (accumulated total)	Apr. 2022 – Apr. 2022	Apr. 2021 – Apr. 2021
Number of new business	7,142	8,890
Sum insured of new business*3(million yen)	35,828	49,065
Annualized premium*1 (million yen)	292	361
- excl. death coverage (million yen)	168	195

Insurance premiums and claims (million yen)	Apr. 2022	Apr. 2021
Insurance premiums	1,764	1,546
Insurance claims and benefits	442	363

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

This report is preliminary and may be different from the final settlement report.

Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

Contact:

Investor Relations, Corporate Planning Department

+81-3-5216-7900 Tel: e-mail: ir@lifenet-seimei.co.jp

Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.