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May 11, 2022

Non-consolidated Financial Results for the Three Months Ended March 31, 2022 (Under Japanese GAAP)

Company name :ALBERT Inc.
 Listing :Tokyo Stock Exchange
 Securities code :3906
 URL :https://www.albert2005.co.jp/english/
 Representative :Takeshi Matsumoto, Representative Director and President
 Inquiries :Satoshi Koyama, Director
 Telephone :+81-3-5937-1389
 Scheduled date to file quarterly securities report :May 12, 2022
 Scheduled date to commence dividend payments :-
 Preparation of supplementary material on quarterly financial results :Yes
 Holding of quarterly financial results briefing :-

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended March 31, 2022 (from January 1, 2022, to March 31, 2022)

(1) Non-consolidated operating results(cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | |
|--------------------|-----------------|------|------------------|------|-----------------|------|-----------------|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended | | | | | | | | |
| March 31, 2022 | 962 | 11.1 | 263 | 86.2 | 263 | 90.9 | 179 | 56.4 |
| March 31, 2021 | 866 | 25.8 | 141 | 9.8 | 137 | 7.1 | 114 | - |

| | Basic earnings per share | Diluted earnings per share |
|--------------------|-----------------------------|-------------------------------|
| Three months ended | Yen | Yen |
| March 31, 2022 | 40.30 | 39.38 |
| March 31, 2021 | 25.99 | 25.35 |

(2) Non-consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|-------------------|-----------------|-----------------|-----------------------|
| As of | Millions of yen | Millions of yen | % |
| March 31, 2022 | 4,587 | 3,968 | 86.5 |
| December 31, 2021 | 4,551 | 3,787 | 83.2 |

Reference: Equity

As of March 31, 2022 :¥3,966 million
 As of December 31, 2021 :¥3,785 million

2. Cash dividends

| | Annual dividends per share | | | | |
|---|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended December 31, 2021 | - | 0.00 | - | 0.00 | 0.00 |
| Fiscal year ended December 31, 2022 | - | | | | |
| Fiscal year ending December 31, 2022 (Forecast) | | - | - | - | - |

Note: Revisions to the forecast of cash dividends most recently announced: None

2. Non-consolidated Forecast

| | Net sales | | Operating profit | | Ordinary profit | | Profit | |
|--|-----------------|------|------------------|------|-----------------|------|-----------------|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Fiscal year ended December 31, 2022 | 4,100 | 22.8 | 657 | 50.6 | 657 | 51.1 | 446 | 26.3 |

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|------------------|
| As of March 31, 2022 | 4,487,500 shares |
| As of December 31, 2021 | 4,487,500 shares |

(ii) Number of treasury shares at the end of the period

| | |
|-------------------------|---------------|
| As of March 31, 2022 | 29,577 shares |
| As of December 31, 2021 | 29,577 shares |

(iii) Average number of shares outstanding during the period

| | |
|-----------------------------------|------------------|
| Three months ended March 31, 2022 | 4,457,923 shares |
| Three months ended March 31, 2021 | 4,419,745 shares |

* Quarterly financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Non-consolidated earnings forecasts for the year ending December 31, 2022, are based on information that is available at the time of writing, but several known and unknown factors could cause actual results to differ from projections.