

May 12, 2022

To whom it may concern

Company name           ORGANO CORPORATION  
Representative name: Masaki Uchikura  
Representative Director and President  
(Securities Code: 6368, Stock Exchange: TSE Prime  
Market)  
Inquiries:               Tetsushi Honda  
General Manager of Corporate Strategy and Planning  
Dept., Corporate Management and Planning  
(TEL: +81-3-5635-5111)

**Notice Regarding Share Split and Partial Amendments to the  
Articles of Incorporation in Relation to the Share Split**

ORGANO CORPORATION (the “Company”) hereby announces that its Board of Directors meeting held on May 12, 2022 has resolved to implement a share split and make partial amendments to the Articles of Incorporation in relation to the share split.

1. Purpose of the share split

The purpose of the share split is to create a more investment-friendly environment and broaden the investment base by reducing the price per investment unit of the Company’s shares.

2. Outline of the share split

(1) Method of share split

The Company will implement a 4-for-1 share split of common shares owned by shareholders recorded in the closing register of shareholders with a record date of September 30, 2022.

(2) Increase in the number of shares due to the share split

a. Total number of issued shares before the share split	11,589,925 shares
b. Increase in the number of shares due to the share split	34,769,775 shares
c. Total number of issued shares after the share split	46,359,700 shares
d. Total number of shares authorized to be issued after the share split	101,568,000 shares

(3) Schedule of the share split

Public notice of record date: Wednesday, September 14, 2022 (scheduled)  
Record date: Friday, September 30, 2022 (scheduled)  
Effective date: Saturday, October 1, 2022 (scheduled)

3. Partial amendments to the Articles of Incorporation in relation to the share split

(1) Reason for the amendments to the Articles of Incorporation

In conjunction with the share split, pursuant to Article 184, paragraph 2 of the Companies Act, the Company will amend the total number of authorized shares prescribed in Article 6 (Total Number of Shares Authorized to Be Issued) of the current Articles of Incorporation on October 1, 2022.

Details of the amendments to the Articles of Incorporation

The details of the amendments are as follows.

(Underlines indicate amended sections)

Current Articles of Incorporation	Proposed Amendments
Article 6. (Total Number of Shares Authorized to Be Issued) The total number of shares authorized to be issued by the Company shall be <u>25,392,000 shares</u> .	Article 6. (Total Number of Shares Authorized to Be Issued) The total number of shares authorized to be issued by the Company shall be <u>101,568,000 shares</u> .

(3) Schedule for the amendments to the Articles of Incorporation

Date of Board of Directors resolution: Thursday, May 12, 2022  
Effective date: Saturday, October 1, 2022 (scheduled)

4. Other

(1) Amount of share capital

The amount of the Company’s share capital will not change as a result of the share split.

(2) Dividends

As the effective date for this share split is October 1, 2022, year-end dividends for the fiscal year ended March 31, 2022, for which the record date is March 31, 2022, and interim dividends for the fiscal year ending March 31, 2023, for which the record date is September 30, 2022, will be based on the number of shares prior to the share split.