

H2O Retailing Corporation  
Supplementary information  
to Financial Results  
of the Fiscal Year  
Ending March 31, 2022

May 12, 2022

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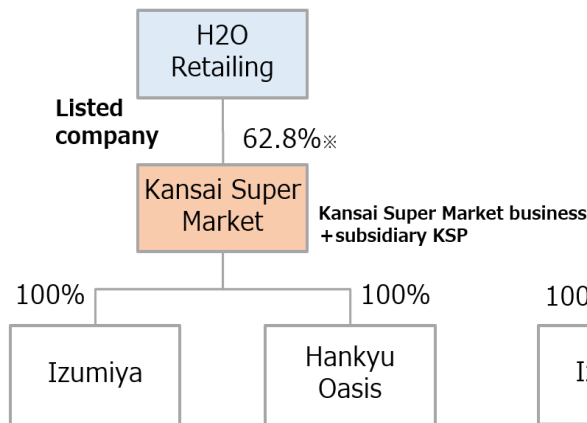
1. Hankyu Hanshin Department Stores, Inc.
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### **I. Scheme of management integration between H2O Retailing Corp. and Kansai Super Market Ltd.**

Due to the share exchange on December 15, 2021, Izumiya Co., Ltd. and Hankyu Oasis Co., Ltd. became wholly owned subsidiaries of Kansai Super Market Ltd. and the Company became the parent company of Kansai Super Market Ltd.. As of February 1, 2022, Kansai Super Market Ltd. changed its name to Kansai Food Market Ltd.. Kansai Food Market Ltd. is an intermediate holding company with Izumiya Co., Ltd, Hankyu Oasis Co., Ltd, and new Kansai Super Market Ltd. (including its subsidiary Kansai Super Premium Co., Ltd.), which operate Kansai Super Market business.

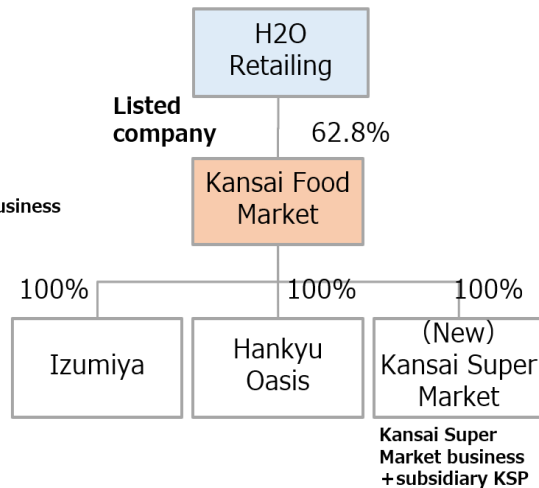
#### **Dec.15,2021**

Share exchange of Kansai Super Market with Izumiya and Hankyu Oasis



#### **Feb.1,2022**

Intermediate holding company with split New Kansai Super Market as a wholly owned subsidiary together with Izumiya and Hankyu Oasis.

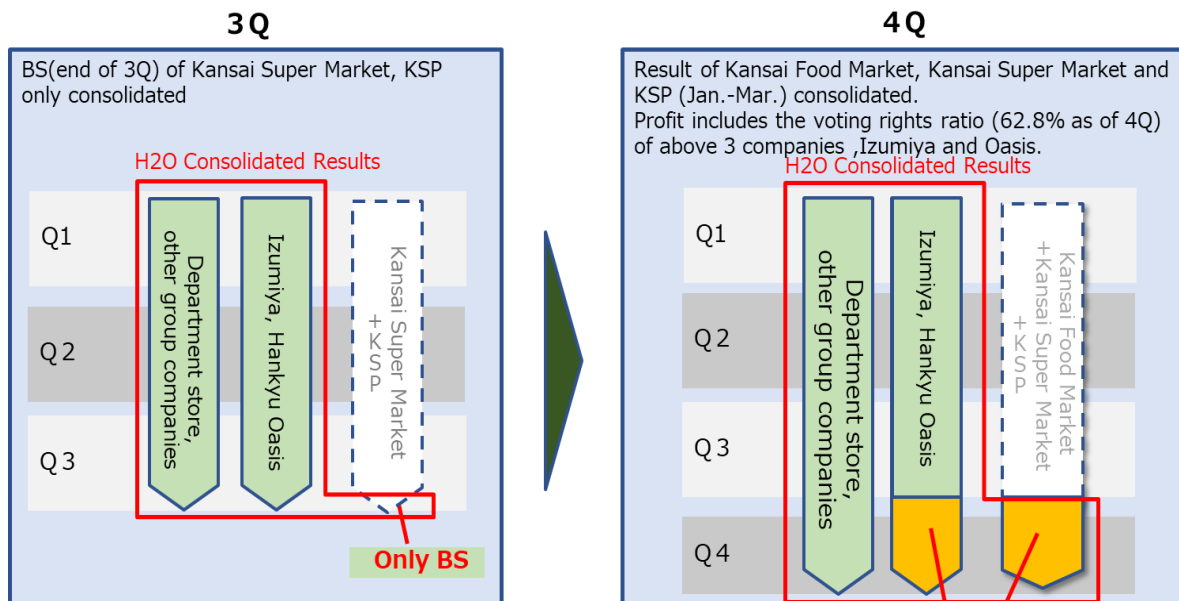


※As of management integration, voting rights ratio of H2O is 62.8%. Treasury stock of Kansai Food Market increased due to purchase requested from dissenting shareholders in connection with the share exchange.

### **II. Scope of Consolidated Financial results**

Consolidated result of 3Q don't include result of Kansai Super Market and KSP, only includes BS (end of 3Q) of Kansai Super Market and KSP.

Consolidated result of 4Q includes the results (Jan.-Mar.) of Kansai Food Market, Kansai Super Market, and KSP. Profit reflected the share of voting rights (62.8% as of 4Q) in Kansai Food Market and its subsidiaries (Jan. -Mar.). (Company name described as of the end of accounting period)



\*Company name as of the end of accounting period

Profit includes the voting rights ratio (62.8% at the end of 4Q) of above 3 companies, Izumiya and Hankyu Oasis.

### III. Consolidated Financial Results

#### I. Consolidated statements of income

##### < Overview of financial results >

(millions of yen)

	March. 31, 2020 Amount	March. 31, 2021 Amount	Amount	March. 31, 2022			
				YoY	Inc./Dec.	versus forecast	Inc./Dec.
Department Store	473,225	347,768	385,095	10.7%	37,327	0.3%	1,095
Supermarket	354,115	292,754	327,205	11.8%	34,451	0.6%	2,005
Shopping Center	8,725	65,024	42,879	(34.1)%	(22,145)	(1.4)%	(620)
Other	61,222	33,651	32,928	(2.1)%	(722)	1.9%	628
Gross Sales	897,289	739,198	788,108	6.6%	48,910	0.4%	3,108
Net Sales	897,289	739,198	518,447	-	-	0.7%	3,447
Department Store	11,486	(1,903)	939	-	2,843	369.5%	739
Supermarket	(2,503)	4,086	5,326	30.3%	1,239	6.5%	326
Shopping Center	4,141	(757)	391	-	1,149	-	391
Other	2,903	(1,516)	(3,409)	-	(1,892)	-	190
consolidation adjustment	(4,856)	(4,347)	(2,506)	-	1,840	-	93
Operating Profit	11,171	(4,438)	740	-	5,179	-	1,740
Ordinary Profit	11,831	(2,907)	2,346	-	5,253	369.3%	1,846
Extraordinary income	1,707	3,049	27,032	786.3%	23,982		
Extraordinary losses	22,875	24,172	13,792	(42.9)%	(10,380)		
Profit	(13,150)	(24,791)	9,872	-	34,663	(10.3)%	(1,127)

\* The Company has applied "Accounting Standard for Revenue Recognition" from the beginning of 1Q, FY2022.

YoY comparison in net sales is not shown due to the significant impact on net sales.

Consolidated gross sales, which is equivalent to net sales up to FY2021, are shown above.

\* Hankyu Kitchen Yell Kansai, Inc., EveryD.com, Inc. and Hankyu Sennan Green Farm, which were previously included in Other Business segment, were transferred to Supermarket Business segment, and Oi Development Co., Ltd., which was also included in Other business segment, was transferred to Shopping Center Business segment. Business results of FY2021 are reclassified into the new reporting segments.

Business results of FY2020 are not reclassified into the new reporting segments.

\* Supermarket business of 4Q includes the results of three companies, Kansai Food Market Ltd., Kansai Super Market Ltd. and Kansai Super Premium Co., Ltd. (Jan.-Mar.)

Profit includes the share of voting rights (62.8% as of 4Q) in Kansai Food Market Ltd. and its subsidiaries (Jan.-Mar.).

##### < Selling, general and administrative expenses >

(millions of yen)

	March. 31, 2020 Amount	March. 31, 2021 Amount	March. 31, 2022		
			Amount	YoY	Inc./Dec.
Personnel expenses	93,973	81,634	84,120	3.0%	2,486
Rent expenses	40,286	36,365	40,468	11.3%	4,102
Advertising expenses	10,833	5,810	7,126	22.7%	1,316
Depreciation	17,617	16,959	16,615	(2.0)%	(343)
Business consignment expenses	19,952	18,036	19,266	6.8%	1,229
Sales commission	14,123	11,403	6,019	(47.2)%	(5,383)
Transportation costs	14,968	14,405	14,114	(2.0)%	(291)
Others	33,106	31,726	30,208	(4.8)%	(1,518)
Total	244,863	216,342	217,939	0.7%	1,597

\* The Company has applied "Accounting Standard for Revenue Recognition" from the beginning of 1Q, FY2022.

< Non-operating Income and Expenses >

(millions of yen)

	March. 31, 2020 Amount	March. 31, 2021 Amount	March. 31, 2022 Amount	YoY	Inc./Dec.
Non-operating income	3,855	5,062	5,068	0.1%	5
Interest income	169	371	533	43.6%	161
Dividend income	1,314	1,418	1,062	(25.1)%	(355)
Gain on adjustment of accounts payable	1,487	1,862	1,105	(40.6)%	(756)
Foreign exchange gains	-	401	1,530	281.0%	1,128
Other	884	1,008	835	(17.1)%	(172)
Non-operating expenses	3,196	3,530	3,462	(1.9)%	(68)
Interest expenses	772	848	940	10.9%	92
Loss on provision for redemption of gift certificates	1,058	1,068	729	(31.7)%	(339)
Share of loss of entities accounted for using equity method	226	561	901	60.5%	339
Other	1,138	1,052	891	(15.3)%	(160)

\* The Company has applied "Accounting Standard for Revenue Recognition" from the beginning of 1Q, FY2022.

< Extraordinary Income and Losses >

(millions of yen)

	March. 31, 2020 Amount	March. 31, 2021 Amount	March. 31, 2022 Amount	Main contents
Extraordinary income	1,707	3,049	27,032	
Gain on sale of non-current assets			13,632	Selling real estate holdings
Gain on sale of investment securities			6,485	Selling policy-holding stocks
Gain on bargain purchase			3,427	Share exchange of Kansai Super Market
Subsidy income			3,001	Subsidies for employment adjustment
Gain on reversal of asset retirement obligations			486	H2O Shopping Center Development
Extraordinary losses	22,875	24,172	13,792	
Loss related to COVID-19			4,253	Hankyu Hanshin Department stores
Loss on store closing			2,530	Rebuilding of SELCY H2O Shopping Center Development
Loss on retirement of noncurrent assets			2,222	Hankyu Hanshin Department Stores H2O Shopping Center Development
Impairment losses			1,881	H2O Shopping Center Development Hankyu Bakery
Loss on step acquisitions			1,753	Share exchange of Kansai Super Market
Expenses for opening new stores			751	Hanshin Umeda Main Store
Loss on sale of shares of subsidiaries and associates			400	Be-u

2. Consolidated Balance Sheet

(millions of yen)

	March. 31, 2020 Amount	Mar. 31, 2021 Amount	March. 31, 2022 Amount
Cash and deposits	25,958	49,991	34,724
Notes and accounts receivable-trade	44,445	54,385	59,906
Inventory	29,688	23,339	22,639
Total current assets	112,116	139,291	129,725
Property, plant and equipment	273,165	261,386	301,245
Intangible assets	19,168	16,729	16,443
Investments and other assets	182,454	208,538	207,143
Total non-current assets	474,788	486,653	524,832
Total assets	586,904	625,945	654,558

(millions of yen)

	March. 31, 2020 Amount	Mar. 31, 2021 Amount	March. 31, 2022 Amount
Notes and accounts payable-trade	43,917	48,996	56,839
Loans payable and bonds	151,713	188,547	175,382
Total liabilities	342,270	396,667	393,620
Shareholders' equity	221,732	192,763	202,030
Total net assets	244,634	229,277	260,938
Total liabilities and net assets	586,904	625,945	654,558

3. Consolidated Cash Flow Statements

(millions of yen)

	March. 31, 2020 Amount	March. 31, 2021 Amount	March. 31, 2022 Amount
Cash flows from operating activities	9,871	12,755	7,007
Profit (loss) before income taxes	(9,337)	(24,030)	15,586
Depreciation	18,519	18,141	17,902
Impairment losses	14,196	14,771	1,881
Loss (gain) on sale of investment securities	(692)	(0)	(6,485)
Loss (gain) on sale of non-current assets	(66)	(56)	(13,624)
Decrease (increase) in trade receivables	4,857	(10,365)	(3,420)
Decrease (increase) in inventories	3,783	6,248	2,992
Increase (decrease) in trade payables	(14,955)	5,326	(4,706)
Income taxes paid	(5,525)	(1,858)	(2,228)
Cash flows from investing activities	(22,451)	(20,761)	(5,745)
Purchase of property, plant and equipment	(26,675)	(13,952)	(26,304)
Proceeds from sale of property, plant and equipment	9,138	1,429	19,771
Purchase of intangible assets	(6,938)	(4,087)	(3,874)
Proceeds from sales and redemption of short-term and long-term investment securities	3,699	-	9,386
Long-term loan advances	(2,685)	(4,402)	(4,011)
Cash flows from financing activities	(16,440)	31,859	(28,578)
Net increase (decrease) in short-term borrowings	7,000	(15,000)	-
Proceeds from long-term borrowings	98	70,000	32,000
Repayments of long-term borrowings	(20,375)	(18,175)	(46,840)
Dividends paid	(4,944)	(4,018)	(3,093)
Total	(29,020)	23,853	(27,316)
Cash and cash equivalents	25,958	49,991	33,174

4. Capital investment

(millions of yen)

	March. 31, 2022 Amount	Main contents
Department Store	15,947	Rebuilding of Hanshin Umeda Main Store
Supermarket	3,838	New stores opening of Hankyu Oasis Renovation of Izumiya stores
Shopping Center	1,787	H2O Shopping Center Development (Conversion of Izumiya GMS store into Shopping Center)
Other	4,009	Groupe-wide IT and DX investment
consolidation adjustment	(327)	
Total	25,256	

5. Number of employees

	As of March,2021		As of March,2022	
Department Store	4,185	(907)	4,104	(859)
Supermarket	2,784	(10,580)	3,910	(12,885)
Shopping Center	744	(1,535)	622	(1,410)
Other	1,270	(1,939)	1,220	(1,737)
Total	8,983	(14,961)	9,856	(16,891)

\* The number of employees is the operational staff basis (excluding employees seconded to other company, and including employees seconded from other company and executive officers).

\* ( ) shows the average number of temporary employees.

#### **IV. Forecast of FY2023**

##### 1. Forecast of consolidated financial results

(millions of yen)

	1-2Q		3-4Q		FY2023	
	Forecast	YOY	Forecast	YOY	Forecast	YOY
Department Store	218,262	41.4%	265,759	15.2%	484,021	25.7%
Supermarket	215,466	44.4%	216,838	21.8%	432,304	32.1%
Shopping Center	19,694	(19.8)%	19,420	6.0%	39,114	(8.8)%
Other	20,578	28.8%	23,983	41.5%	44,561	35.3%
Gross Sales	474,000	37.8%	526,000	18.5%	1,000,000	26.9%
Net Sales	320,000	35.0%	340,000	20.8%	660,000	27.3%
Department Store	(1,138)	-	7,187	43.3%	6,048	544.1%
Supermarket	3,068	28.0%	5,128	75.1%	8,197	53.9%
Shopping Center	(105)	-	605	52.0%	500	27.7%
Other	(1,589)	-	(2,210)	-	(3,800)	-
consolidation adjustment	(1,235)	-	(1,710)	-	(2,945)	-
Operating Profit	(1,000)	-	9,000	52.8%	8,000	-
Ordinary Profit	(1,500)	-	8,500	30.1%	7,000	198.3%
Profit	0	(100.0)%	8,000	347.8%	8,000	(19.0)%

##### 2. Forecast of capital investment

(millions of yen)

	Forecast	Major contents
Department Store	12,731	Remodel of Kobe Hankyu and Takatsuki Hankyu
Supermarket	6,413	Store renovation of each supermarket company, New stores opening of Hankyu Oasis
Shopping Center	2,105	Renovation and maintenance of Shopping Center of H2O Shopping Center Development
Other	20,751	Groupe-wide IT and DX investment, Acquisition of logistics center
Total	42,000	

**V. Non-consolidated results**

1. Hankyu Hanshin Department Stores, Inc.

< Overview of financial results >

	(millions of yen)				
	Amount	YoY	Inc./Dec.	versus forecast	Inc./Dec.
Gross Sales	382,242	10.7%	36,992	0.1%	464
Gross Profit	86,389	10.2%	7,990		
Gross profit/ Gross Sales	22.60%	-	(0.11)pt		
Other operating revenue	3,117	6.6%	193		
SG & A	88,424	6.3%	5,234		
SG & A/ Gross Sales	23.13%	-	(0.96)pt		
Operating profit	1,083	-	2,949	441.6%	883
Operating profit/ Gross Sales	0.28%	-	-	-	0.23pt

\* Non-consolidated results shown above are reclassified on the basis before the application of "Accounting Standards for Revenue Recognition".

<Business results by stores>

	(millions of yen, thousands of people, square meters)				
	Sales	YoY	Number of customers	YoY	Sales area
Hankyu Main Store *1	200,646	14.6%	25,570	4.2%	98,449
Hanshin Umeda Main Store *2	28,292	1.8%	14,519	0.1%	53,422
Senri Hankyu	13,144	2.3%	3,909	1.4%	13,902
Takatsuki Hankyu	18,498	0.4%	7,442	(0.8)%	38,638
Kawanishi Hankyu	12,257	0.1%	4,585	1.7%	15,528
Takarazuka Hankyu *3	7,021	4.3%	-	-	6,148
Nishinomiya Hankyu	22,137	5.5%	10,588	3.3%	25,099
Sanda Hankyu *3*4	433	(59.2)%	-	-	-
Kobe Hankyu	28,573	0.4%	12,035	2.9%	42,361
Hakata Hankyu	41,422	21.9%	18,725	20.7%	41,835
Hankyu Men's Tokyo	9,672	11.3%	1,286	32.5%	11,378
Oi Hankyu Food Hall	4,534	(1.2)%	-	-	2,042
Tsuzuki Hankyu	3,264	6.4%	2,443	15.9%	1,917
Amagasaki Hanshin *3	2,971	4.4%	-	-	2,855
Hanshin Nishinomiya	4,259	2.8%	3,809	0.5%	4,998
Hanshin Mikage	509	6.5%	4,483	5.3%	804
Total of branch stores	168,700	6.4%	69,309	7.5%	207,505
Total stores *5	397,639	10.0%	109,399	5.7%	359,376

\*1 including Hankyu Men's Osaka

\*2 Hanshin Umeda Main Store: Rebuilt and grand-opened on April 6, 2022

\*3 not counting the number of customers

\*4 Sanda Hankyu: Closed on August 1, 2021

\*5 including sales in tenants etc. (15,396 millions of yen)



< Gross Sales of each category >

	(millions of yen)		
	Sales	YoY	Share
Men's clothing	29,493	7.5%	7.4%
Women's clothing	45,182	9.7%	11.4%
Children's clothing	7,365	3.4%	1.9%
Other clothing	7,582	2.5%	1.9%
Clothing	89,623	7.8%	22.5%
Accessories, bags and others	76,481	19.6%	19.2%
Household merchandise	10,499	10.3%	2.6%
Foods	123,886	4.7%	31.2%
Restaurants & cafes	6,288	32.5%	1.6%
General merchandise	73,237	16.1%	18.4%
Service	1,449	12.2%	0.4%
Other	16,173	(7.2)%	4.1%
Total *	397,639	10.0%	100.0%

\* including sales in tenants etc. (15,396 millions of yen)

< Monthly Sales >

	April	May	June	July	August	September
Hankyu Main Store *	322.9%	(34.3)%	8.6%	18.8%	(13.7)%	(3.2)%
Hanshin Umeda Main Store	151.9%	(21.1)%	(17.6)%	(14.3)%	(68.2)%	(42.2)%
Branch Stores	158.6%	32.3%	(0.9)%	6.8%	(8.6)%	(5.1)%
Total stores	213.6%	1.3%	2.5%	11.0%	(15.6)%	(6.9)%

	October	November	December	January	February	March
Hankyu Main Store *	7.8%	19.3%	23.5%	22.1%	6.9%	6.9%
Hanshin Umeda Main Store	(9.5)%	14.6%	35.3%	22.1%	(2.5)%	34.5%
Branch Stores	1.9%	2.2%	3.9%	7.7%	(5.1)%	(3.3)%
Total stores	3.7%	11.5%	15.8%	15.7%	1.0%	4.5%

\* including Hankyu Men's Osaka

< Forecast of FY2023>

(millions of yen)

	1-2Q		3-4Q		FY2023	
	Forecast	YoY	Forecast	YoY	Forecast	YoY
Gross Sales	216,700	41.5%	263,820	15.2%	480,520	25.7%
Other operating revenue	1,562	6.0%	1,939	17.9%	3,501	12.3%
Operating profit	(1,086)	-	7,240	39.3%	6,154	468.1%

\* Non-consolidated results shown above are reclassified on the basis before the application of "Accounting Standards for Revenue Recognition".

< Gross sales forecast by stores >

(millions of yen)

	1-2Q		3-4Q		FY2023	
	Forecast	YoY	Forecast	YoY	Forecast	YoY
Hankyu Main Store *1	106,569	37.2%	131,212	6.7%	237,781	18.5%
Hanshin Umeda Main Store *2	32,464	261.7%	40,536	109.9%	73,000	158.0%
Senri Hankyu	6,644	16.3%	7,491	0.8%	14,135	7.5%
Takatsuki Hankyu	9,914	22.4%	11,963	15.0%	21,877	18.3%
Kawanishi Hankyu	6,181	13.4%	6,644	(2.4)%	12,825	4.6%
Takarazuka Hankyu	3,258	(0.4)%	3,760	0.2%	7,018	(0.1)%
Nishinomiya Hankyu	11,095	16.4%	12,783	1.4%	23,878	7.9%
Kobe Hankyu	13,921	8.9%	20,354	28.9%	34,275	20.0%
Hakata Hankyu	22,870	32.8%	25,494	5.4%	48,364	16.8%
Hankyu Men's Tokyo	4,564	20.1%	6,233	6.1%	10,797	11.6%
Oi Hankyu Food Hall	2,118	(1.5)%	2,357	(1.1)%	4,475	(1.3)%
Tsuzuki Hankyu	1,522	0.2%	1,710	(2.1)%	3,232	(1.0)%
Amagasaki Hanshin	1,392	0.5%	1,603	1.0%	2,995	0.8%
Hanshin Nishinomiya	2,001	0.6%	2,124	(6.4)%	4,125	(3.2)%
Hanshin Mikage	258	13.4%	287	2.0%	545	7.1%
Total of branch stores	85,738	16.5%	102,803	8.1%	188,541	11.8%
Total stores *3	224,771	40.3%	274,551	15.6%	499,322	25.6%

\*1 including Hankyu Men's Osaka

\*2 Hanshin Umeda Main Store: Rebuilt and grand-opened on April 6, 2022

\*3 including sales in tenants etc.

2. Izumiya Co., Ltd.

< Overview of financial results >

	(millions of yen)				
	Amount	YoY	Inc./Dec.	versus forecast	Inc./Dec.
Gross Sales	139,009	4.5%	5,997	0.2%	257
Gross Profit	36,623	4.3%	1,508		
Gross profit/ Gross Sales	26.35%	-	(0.05)pt		
Other operating revenue	10,238	(12.1)%	(1,406)		
SG & A	44,296	1.4%	631		
SG & A/ Gross Sales	31.87%	-	(0.96)pt		
Operating profit	2,566	(17.1)%	(529)	6.5%	156
Operating profit/ Gross Sales	1.85%	-	(0.48)pt	-	0.11pt

\* Non-consolidated results shown above are reclassified on the basis before the application of "Accounting Standards for Revenue Recognition".

< Numbers of stores >

Total	76
YoY difference	2

< Opening and closing stores >

Opening	-
Closing	Kamishinjo (Osaka), Mozu (Osaka)

< Monthly Sales >

	April	May	June	July	August	September
Existing stores	(7.1)%	(0.6)%	0.7%	(0.8)%	(5.7)%	(0.4)%

	October	November	December	January	February	March
Existing stores	(0.5)%	(5.0)%	(5.0)%	(5.0)%	(1.2)%	(0.7)%

< Forecast of FY2023>

	(millions of yen)					
	1-2Q		3-4Q		FY2023	
	Forecast	YoY	Forecast	YoY	Forecast	YoY
Gross Sales	69,606	0.7%	70,587	1.0%	140,194	0.9%
Other operating revenue	5,112	(4.8)%	4,918	1.0%	10,030	(2.0)%
Operating profit	900	(41.1)%	2,000	92.8%	2,900	13.0%

\* Non-consolidated results shown above are reclassified on the basis before the application of "Accounting Standards for Revenue Recognition".

3. Hankyu Oasis Co., Ltd.

< Overview of financial results >

	(millions of yen)				
	Amount	YoY	Inc./Dec.	versus forecast	Inc./Dec.
Gross Sales	109,539	(1.1)%	(1,223)	(0.2)%	(241)
Gross Profit	30,305	1.4%	422		
Gross profit/ Gross Sales	27.67%	-	0.69pt		
Other operating revenue	7,143	0.7%	48		
SG & A	35,417	(0.1)%	(44)		
SG & A/ Gross Sales	32.33%	-	0.32pt		
Operating profit	2,031	34.0%	515	7.3%	138
Operating profit/ Gross Sales	1.85%	-	0.49pt	-	0.13pt

\* Non-consolidated results shown above are reclassified on the basis before the application of "Accounting Standards for Revenue Recognition".

< Numbers of stores >

Total	76
YoY difference	(1)

< Opening and closing stores >

Opening	Kobe-Sannomiya (Hyogo), Oyodo-Minami(Osaka)
Closing	Hirakata-Deguchi (Osaka), Abiko (Osaka), Minami-Ibaraki (Osaka)

< Monthly Sales >

	April	May	June	July	August	September
Existing stores	(5.8)%	0.7%	6.3%	2.3%	1.9%	2.4%

	October	November	December	January	February	March
Existing stores	1.5%	(0.9)%	(5.6)%	(5.2)%	(2.2)%	(0.6)%

< Forecast of FY2023>

	(millions of yen)					
	1-2Q		3-4Q		FY2023	
	Forecast	YoY	Forecast	YoY	Forecast	YoY
Gross Sales	55,440	(1.2)%	55,361	3.6%	110,802	1.2%
Other operating revenue	3,738	3.4%	3,710	5.1%	7,448	4.3%
Operating profit	700	(39.5)%	1,300	48.7%	2,000	(1.5)%

\* Non-consolidated results shown above are reclassified on the basis before the application of "Accounting Standards for Revenue Recognition".

4. (References) Kansai Super Market Business

< Overview of financial results >

	(millions of yen)					(millions of yen)
	Amount	YoY	Inc./Dec.	versus forecast	Inc./Dec.	Amount
Gross Sales	128,847	(0.1)%	(122)	(0.2)%	(211)	31,042
Gross Profit	30,548	(2.7)%	(861)			7,763
Gross profit/ Gross Sales	23.71%	-	(0.65)pt			25.01%
Other operating revenue	2,017	2.4%	46			505
SG & A	29,942	(2.3)%	(706)			6,877
SG & A/ Gross Sales	23.24%	-	(0.53)pt			22.15%
Operating profit	2,623	(3.9)%	(107)	(1.7)%	(44)	1,391
Operating profit/ Gross Sales	2.04%	-	(0.08)pt	-	(0.03)pt	4.48%

\*1 Kansai Super Market business for the full year was affected by a change in the company responsible for the supermarket business during the period.

Consolidated results of following three companies shown below are reclassified on the basis before the application of "Accounting Standards for Revenue Recognition"

Kansai Super Market Ltd. (from 1 April, 2021 to 31 January, 2022) Note1

Kansai Super Market Ltd. (from 1 February, 2022 to 31 March, 2022) Note2

Kansai Super Premium Co., Ltd. (from 1 April, 2021 to 31 March, 2022)

Note1: Kansai Food Market Ltd. (the company name changed on 1 February, 2022)

Note2: changed its name of company from KS Company Split Preparation Co., Ltd.

< Numbers of stores >

Total	64
YoY difference	±0

< Opening and closing stores >

Opening	-
Closing	-

< Monthly Sales >

	April	May	June	July	August	September
Existing stores	(4.4)%	5.2%	5.9%	(0.9)%	0.0%	(0.2)%

	October	November	December	January	February	March
Existing stores	(0.8)%	(0.4)%	(3.2)%	0.1%	1.0%	0.5%

< Forecast of FY2023>

	(millions of yen)					
	1-2Q		3-4Q		FY2023	
	Forecast	YoY	Forecast	YoY	Forecast	YoY
Gross Sales	65,075	(0.2)%	64,354	1.1%	129,429	0.5%
Other operating revenue	1,025	2.1%	1,019	0.7%	2,045	1.4%
Operating profit	1,400	18.2%	1,800	25.0%	3,200	22.0%

\* Non-consolidated results shown above are reclassified on the basis before the application of "Accounting Standards for Revenue Recognition".