

May 12, 2022

Company Name N

Nissan Motor Co., Ltd.

Securities Code

7201

Inquiry

IR Department

(TEL 045-523-5523)

Notice of Revision of Dividend Forecast

Nissan Motor Co., Ltd. (the "Company") hereby revises the year-end dividend forecast for FY2021, which was previously announced on May 11, 2021, as below:

1. Revision of Dividend Forecast

	Dividend Per Share		
	2 nd quarter end	Fiscal year end	Total
Previous forecast	_	_	_
Revised forecast		5 yen	5 yen
Actual results	0 yen		
(Ref) FY2020 results	0 yen	0 yen	0 yen

2. Reasons

The Company had announced on May 11, 2021, that the dividend forecast for FY2021 was undetermined due to the uncertain business environment surrounding the automotive industry caused primarily by the semiconductor supply shortage and the pandemic. However, the Company has decided to revise the forecast from undetermined to a year-end dividend forecast of 5 yen per share, taking into consideration that the Company achieved positive operating profit and net income for FY2021, positive free cash flow for the automotive business for the second half of FY2021, and maintained a healthy level of automotive net cash.

The Company will continue to improve its business performance to achieve the goals of its business transformation plan, Nissan NEXT, and at the same time, aim to strengthen shareholder returns.