



May 13, 2022

Company Name: Nihon Dempa Kogyo Co., Ltd.  
Representative: Hiromi Katoh, Representative Director and President  
(Code: 6779 Tokyo Stock Exchange, Prime Market)  
Contact: Yuzuru Takeuchi, Senior Corporate Officer and General Manager of  
Administration Division  
(Phone: +81-3-5453-6711)

### Change of Accounting Auditor

Nihon Dempa Kogyo Co., Ltd. (“NDK” or “we”) hereby announces that the Board of Corporate Auditors of NDK, at its meeting held on May 13, 2022, passed a resolution that NDK would change its accounting auditor responsible for performing the audit certification of NDK required under Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Act, and that the Board of Directors of NDK, at its meeting held on the same day, passed a resolution that NDK would submit, to the 81st Ordinary General Meeting of Shareholders scheduled to be held on June 28, 2022, an agenda regarding such change of accounting auditor as a proposal titled “Matters concerning appointment of accounting auditor.”

The details are as follows:

1. Date of Change  
June 28, 2022 (Scheduled date for the 81st Ordinary General Meeting of Shareholders)

2. Overview of Accounting Auditor to be Appointed and Accounting Auditor to Retire  
(1) Overview of Accounting Auditor to be Appointed

(i) Company name	Grant Thornton Taiyo LLC
(ii) Address	1-2-7, Motoakasaka, Minato-ku, Tokyo
(iii) Names of engagement partners	Tetsuya Ishihara Jun Ono
(iv) Status under the Japanese Institute of Certified Public Accountants' registration system for listed company audit firms	Registered

(2) Overview of Accounting Auditor to Retire

(i) Company name	KPMG AZSA LLC
(ii) Address	1-2, Tsukudo-cho, Shinjuku-ku, Tokyo
(iii) Names of engagement partners	Yoshiteru Yamamoto Shisei Ido

3. Reason for Appointing Firm Described in “2.(1) Overview of Accounting Auditor to be Appointed” as a Candidate Accounting Auditor.  
The reason for that the Board of Corporate Auditors determined Grant Thornton Taiyo LLC to be a candidate accounting auditor is that the Board of Corporate Auditors judged that Grant Thornton Taiyo LLC is suitable as the accounting auditor of NDK after comprehensively considering its expertise, independence, quality control systems, global audit systems and audit fee standards, etc. as an accounting auditor.
4. Date of Appointment of Accounting Auditor to Retire  
August 15, 1974
5. Opinion or Comment on Audit Reports, Etc. Prepared by Accounting Auditor to Retire in the Past Three Years  
Not applicable.
6. Reason for, and Background of, Determination of Change or Change  
The term of office of KPMG AZSA LLC as the accounting auditor of NDK will expire upon the conclusion of the 81st Ordinary General Meeting of Shareholders to be held on June 28, 2022. Upon its expiration, we comprehensively considered the duration of audits by KPMG AZSA LLC for an extended period and the appropriateness of audit fee and compared with several accounting firms. As a result, we have decided to appoint Grant Thornton Taiyo LLC as a new accounting auditor as stated in “3. Reason for Appointing Firm Described in “2.(1) Overview of Accounting Auditor to be Appointed” as a Candidate Accounting Auditor” above.
7. Comments on “6. Reason for, and Background of, Determination of Change or Change” above
  - (1) Comments of Accounting Auditor to Retire  
We have received a response that there is no particular comment on the matter.
  - (2) Comments of the Board of Corporate Auditors  
The Board of Corporate Auditors has judged the contemplated change of accounting auditor as appropriate.

End