

May 13, 2022

Company Name: Brother Industries, Ltd.

Representative: Ichiro Sasaki, Representative Director & President

(Code: 6448;

Prime Market of the Tokyo Stock Exchange and Premier Market of the Nagoya Stock Exchange)

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(Correction) The News Release of Medium-Term Business Strategy, CS B2024

Brother Industries, Ltd. announces that the correction to the news release of Medium-Term Business Strategy, CS B2024 which the Brother announced on May 11th, 2022.

Page 5: Financial targets

(Before Correction)

Towards FY2030, which is the final fiscal year of "At your side 2030," in FY2024, the Brother Group will aim to achieve 800 billion yen in sales revenue and an operating profit ratio of at least 10%. In addition, while taking into consideration the harsh business environment and investments for the future, we will aim for ROE of 10% or more above capital cost.

(After Correction)

Towards FY2030, which is the final fiscal year of "At your side 2030," in FY2024, the Brother Group will aim to achieve 800 billion yen in sales revenue and an operating profit ratio of at least 10%. In addition, while taking into consideration the harsh business environment and investments for the future, we will aim for ROE of 10% at least. (above capital cost)

End