

May 13, 2022

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Support for TCFD (Task Force on Climate-Related Financial Disclosures) Recommendations

This is to announce that Prestige International Inc (Headquarters: Chiyoda-ku, Tokyo, CEO: Shinichi Tamagami) and its subsidiaries (hereinafter referred to as “the Group”) have declared support for TCFD (Task Force on Climate-Related Financial Disclosures) recommendations as follows:

1. Background and Purpose

With the aim of becoming a company that can contribute to society through business creation, the Group has been committed to creating services that help solve social problems and contributing to local communities through its business.

In light of the recent exacerbating damage due to global climate change and natural disasters, we have decided to accurately assess the impact of climate change on the Group, address climate change as one of our priorities, and actively promote various environmental measures, including CO₂ emissions reduction.

In the future, we, in line with the TCFD framework, intend to analyze climate change-related risks and opportunities that may impact our Group business, reflect them in our management strategies, and promote information disclosure based on the TCFD recommendations.

2. Basic Policy

(1) Governance

In recognition of the fact that climate change-related risks constitute one of the important issues for the management of the Group, we establish a sustainability committee, through which we discuss environmental and social issues, control and supervise specific efforts and their progress, and submit and report the results to the board of directors in a timely manner.

(2) Strategy

While giving due consideration to the promotion of resource and energy saving and waste reduction and seeking to decrease the environmental burdens, we will perform scenario analyses to reduce CO₂ emissions.

(3) Risk Management

The Group has clearly assessed climate change-related risks, opportunities, and the impact for the Group and then promoted activities for climate change mitigation and adaptation. For ever-increasing natural disasters, in particular, we intend to reduce risks by developing and implementing our risk management plan and business continuity plan.

(4) Indicator

For the CO₂ emissions reduction target, we create medium and long-term objectives in light of our business characteristics, progress in our efforts, and future social trends and then aim to realize zero CO₂ emissions by 2050. In particular, we will focus on increasing the share of renewables in power consumption, such as the promotion of energy saving activities, streamlining and the reduction of energy consumption, active introduction of energy-saving equipment, and the switching of company cars to electric vehicles.

3. Date of declaration: May 13, 2022

<Reference> TCFD stands for the Task Force on Climate-related Financial Disclosures: <https://www.fsb-tcf.org/>