

May 13, 2022

Company name: UT Group Co., Ltd.
 Representative: Yoichi Wakayama, President,
 Representative Director & CEO
 (Securities code: 2146, TSE Prime Market)
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Notice Concerning Dividend from Surplus

UT Group Co., Ltd. announces that, at the Board of Directors meeting held on May 13, 2022, the Company has decided to pay the dividend from surplus to shareholders of record as of March 31, 2022. Details are as follows:

1. Details of dividend

	Amount decided	Most recent dividend plan (announced on March 8, 2022)	Results in the previous fiscal year (ended March 31, 2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	24.00 yen (Common div. 24.00)	17.84 yen (Common div. 17.84)	66.00 yen (Common div. 32.00) (Special div. 34.00)
Total dividend amount	968 million yen	720 million yen	2,663 million yen
Effective date	June 27, 2022	—	June 28, 2021
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

We recognize returning profits to shareholders as an important management issue. With a total return ratio of 30% as our baseline target, we have a policy to make a comprehensive assessment of the share price level, business environment, and other factors and to deliver optimal shareholder returns through dividend payment and share buyback that helps to improve capital efficiency.

Regarding FY3/2022, in accordance with the above shareholder return policy, we will pay the ordinary dividend of 30% of profit attributable to owners of the parent for the fiscal year.

Today, we resolved to amend the dividend from surplus, as described above, to a dividend of 24.00 yen per share (a total return ratio of 30.8%), as the profit attributable to owners of the parent for the fiscal year ended March 31, 2022 has been announced.

Pursuant to Article 459, Paragraph 1 of the Companies Act, UT Group's Board of Directors has the authority to determine a dividend out of its surplus.

(Reference)

Breakdown of annual dividends

	Dividend per share (yen)				
	1Q-end	2Q-end	3Q-end	FY-end	Total
FY3/2022	0.00	0.00	0.00	24.00 (Common div. 24.00)	24.00 (Common div. 24.00)
FY3/2021	0.00	0.00	0.00	66.00 (Common div. 32.00) (Special div. 34.00)	66.00 (Common div. 32.00) (Special div. 34.00)

Results of return to shareholders

	FY3/2019	FY3/2020	FY3/2021	FY3/2022
Net profit attributable to owners of the parent	4,968 million yen	4,509 million yen	4,299 million yen	3,140million yen
Total amount of dividends	2,499 million yen	-	2,663 million yen	968 million yen
Purchase of treasury shares	-	-	-	-
Total return ratio	50.3%	0.0%	62.0%	30.8%

End