

May 13, 2022

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2022**[Japanese GAAP]**

Company name: Japan System Techniques Co., Ltd.

Listing: Tokyo Stock Exchange

Stock code: 4323

URL: <https://www.jast.jp>

Representative: Takeaki Hirabayashi, President and CEO

Contact: Tokinori Hamada, General Manager of Planning & Administration

Tel: +81-6-4560-1000

Division

Scheduled date of Annual General Meeting of Shareholders: June 23, 2022

Scheduled date of payment of dividend: June 9, 2022

Scheduled date of filing of Annual Security Report: June 24, 2022

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for analysts)

Note: The original disclosure in Japanese was released on May 13, 2022 at 16:00 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 – March 31, 2022)**(1) Consolidated results of operations**

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2022	21,399	-	2,000	-	2,052	-	1,330	-
Fiscal year ended Mar. 31, 2021	18,789	4.3	1,216	25.3	1,310	28.3	578	-

Note: Comprehensive income (million yen) Fiscal year ended Mar. 31, 2022: 1,342 (-%)

Fiscal year ended Mar. 31, 2021: 749 (-%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary income on total assets	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended Mar. 31, 2022	224.65	-	16.7	14.5	9.3
Fiscal year ended Mar. 31, 2021	107.95	107.90	8.9	10.1	6.5

Reference: Equity in earnings of affiliates (million yen): Fiscal year ended Mar. 31, 2022: - Fiscal year ended Mar. 31, 2021: -

Note: Beginning with the first quarter of the fiscal year ended March 31, 2022, JAST has applied Accounting Standard for Revenue Recognition (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2020). All figures for the fiscal year ended March 31, 2022 incorporate this accounting standard and comparisons with the previous fiscal year are omitted.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2022	15,539	9,194	58.9	1,493.72
As of Mar. 31, 2021	12,861	6,850	53.0	1,265.96

Reference: Shareholders' equity (million yen) As of Mar. 31, 2022: 9,159 As of Mar. 31, 2021: 6,813

Note: Beginning with the first quarter of the fiscal year ended March 31, 2022, JAST has applied Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020). All figures as of March 31, 2022 incorporate this accounting standard.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Mar. 31, 2022	1,162	(80)	486	6,463
Fiscal year ended Mar. 31, 2021	2,131	87	(1,247)	4,853

2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Mar. 31, 2021	-	0.00	-	28.00	28.00	152	25.9	2.3
Fiscal year ended Mar. 31, 2022	-	0.00	-	40.00	40.00	248	17.8	2.9
Fiscal year ending Mar. 31, 2023 (forecasts)	-	0.00	-	50.00	50.00		22.4	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2022: Ordinary dividend: 40.00 yen

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2023 (April 1, 2022 – March 31, 2023)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	22,400	4.7	2,120	6.0	2,160	5.2	1,370	3.0	223.41

* Notes

(1) Changes in consolidated subsidiaries during the period (changes in scope of consolidation): None

Newly added: -

Excluded: -

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Mar. 31, 2022: 6,209,230 shares As of Mar. 31, 2021: 5,612,230 shares

2) Number of treasury shares at the end of the period

As of Mar. 31, 2022: 76,966 shares As of Mar. 31, 2021: 230,423 shares

3) Average number of shares outstanding during the period

Fiscal year ended Mar. 31, 2022: 5,922,871 shares Fiscal year ended Mar. 31, 2021: 5,362,310 shares

Note: The Company's stock held by the Board Benefit Trust (BBT) is included in the number of treasury shares (74,600 shares as of Mar. 31, 2022 and 47,800 shares as of Mar. 31, 2021), and is deducted from the number of shares that is used to calculate the average number of shares outstanding during the period.

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 – March 31, 2022)

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2022	17,082	12.4	1,620	61.7	1,751	58.3	999	149.1
Fiscal year ended Mar. 31, 2021	15,203	5.4	1,001	(1.1)	1,106	(1.3)	401	-

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Mar. 31, 2022	168.78	-
Fiscal year ended Mar. 31, 2021	74.83	74.79

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2022	13,974	8,805	63.0	1,435.85
As of Mar. 31, 2021	11,785	6,897	58.5	1,280.62

Reference: Shareholders' equity (million yen) As of Mar. 31, 2022: 8,805 As of Mar. 31, 2021: 6,892

Note 1: The current financial report is not subject to audit by certified public accountants or auditing firms.

Note 2: Cautionary statement with respect to forward-looking statements

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts.