

2022/05/13

Company:	CYBERDYNE Inc.
Name of Representative:	Yoshiyuki Sankai, President and CEO
Code:	7779 (Growth Section of the Tokyo Stock Exchange)
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Notice of differences between financial forecasts and finalized figures

CYBERDYNE INC. [Tsukuba, Ibaraki, CEO: Yoshiyuki Sankai (the "Company")] announces that its difference of losses attributable to owners of parent between the consolidated financial statements for the fiscal year ended March 31, 2022 announced on May 15, 2021 (previous fiscal year) and consolidated financial statements for the fiscal year ended March 31, 2022 (present fiscal year) that which was announced today exceeds the disclosure standards.

Details are as follows:

1 Differences between the actual result of the previous fiscal year and present fiscal year (Unit: Millions of yen)

	Revenue	Operating profit (loss)	Profit (loss) attributable to owners of parent	Basic earnings (loss) per share
Actual results in the previous fiscal year (A) (April 2020 to March 2021)	1,875	(700)	(59)	(0.27)
Actual results in the present fiscal year (B) (April 2021 to March 2022)	2,150	(868)	(492)	(2.29)
Amount of differences (B - A)	275	(168)	(433)	
Rate of difference (%)	14.7%	(23.9%)	(739.1%)	

2 Reason for differences

In the consolidated fiscal year ended March 31, 2022, revenue from the increase of overseas sales, recovery from the impact of COVID-19, and acquisition of a business base in US/increase of service revenue from it, the revenue was recorded at ¥2,150 million (14.7% increase year on year). In addition, the Group recorded gross profit at ¥1,462 million (13.9% increase year on year). Research and development expenses were recorded at ¥713 million (3.4% increase year on year), mainly due to the development of new products at the Company's own cost and consigned research projects. In addition, the Group recorded other selling, general and administrative expenses at ¥1,787 million (21.5% increase year on year) due to effect of M&A. Other income was recorded at ¥175 million (3.0% decrease year on year), mainly from a consigned research project, resulting in the operating loss of ¥868 million (23.9% increase year on year). Finance income was recorded at ¥398 million, mainly due to gain from valuation difference of investment securities. The Group recorded gains related to CEJ Fund at ¥115 million and income tax expense at ¥136 million from deferred tax expenses, resulting in the posting of loss attributable to owners of the parent at ¥492 million (739.1% increase year on year).