

May 19, 2022

Company Name: Hakuhold DY Holdings Inc.  
Representative: Masayuki Mizushima, President  
(Code number: 2433; TSE Prime Section)  
Inquiries: Atsushi Yoshino  
Executive Manager, Investor Relations Division  
(Tel: +81-3-6441-9033)

Notice Regarding Revisions to Consolidated Financial Highlights for FY2021

Hakuhold DY Holdings Inc. has announced Consolidate Financial Highlights FY2021 on May 12, 2022. The following revisions have been made due to some errors found in those documents.

1. Reason for the revision

The revisions are due to errors in the year-on-year comparison figures for “Results by Region (Japan: Excluding Investment Business)” in the “ Consolidate Financial Highlights FY2021” which was released on May 12, 2022.

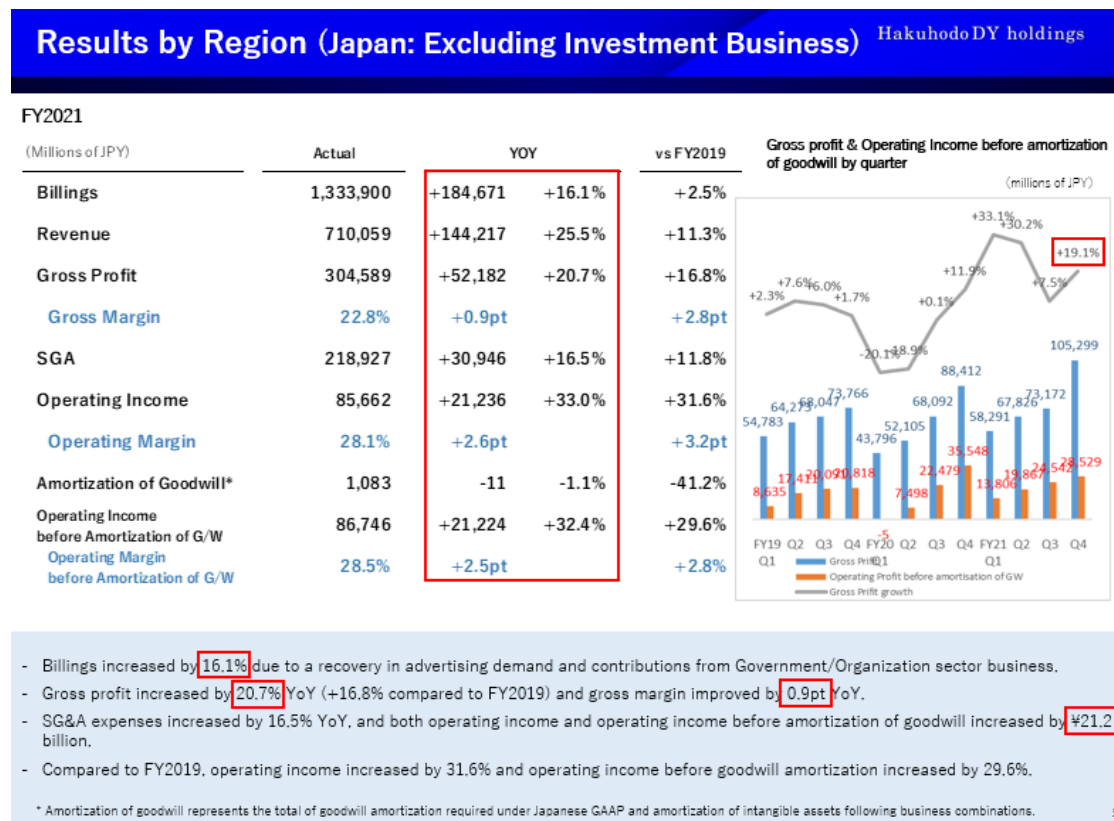
2. Details of the revision

Please refer to the attached appendix. Changes are squared in red.  
The revised full-version documents have been posted on our website.

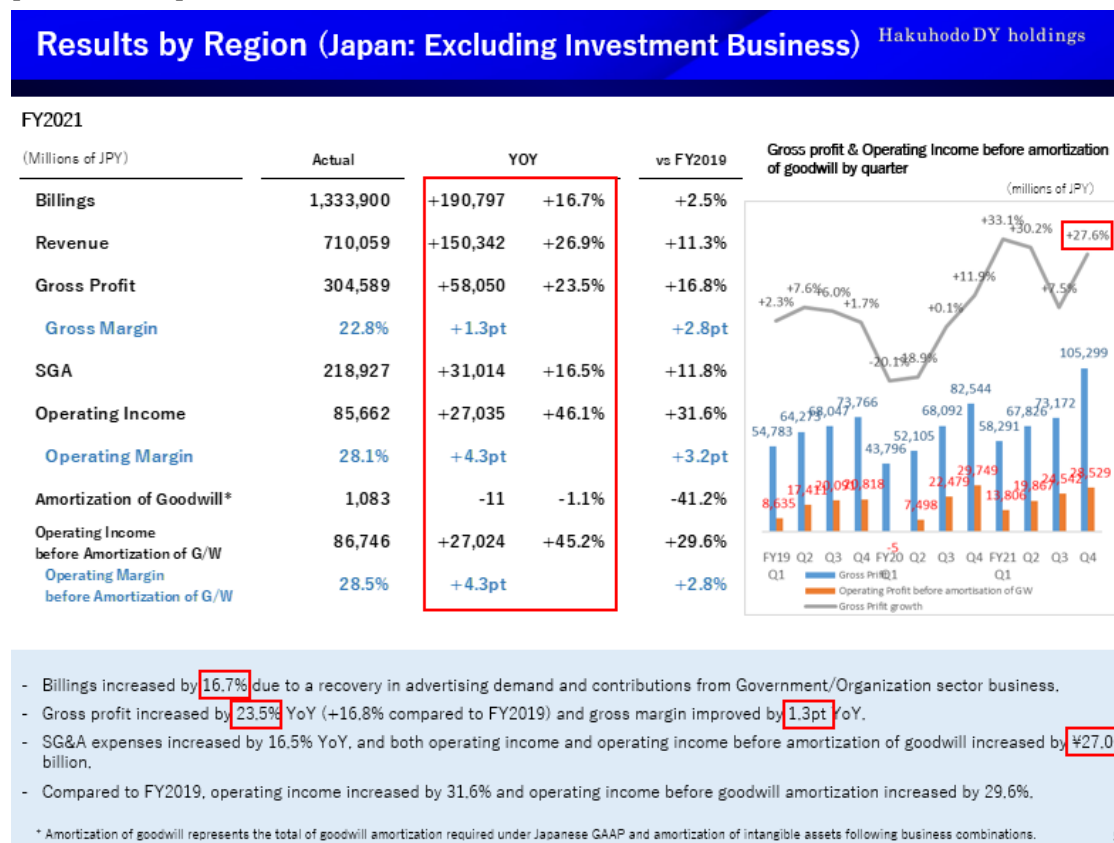
(Appendix)

p.5 Results by Region (Japan: Excluding Investment Business)

[Before revision]



[After revision]



[Before revision]

Results by Region(YTD, by Quarter)

HakuhodoDY holdings

FY2021

YTD (12 -Month)

by Quarter (3-Month)

Japan (Excluding Investment Business)

(Millions of JPY)	YTD Actual	YOY	Q1	YOY	Q2	YOY	Q3	YOY	Q4	YOY
Billings	1,333,900	+184,671 +16.1%	284,874	+30.2%	291,169	+19.0%	335,691	+6.7%	422,165	+13.8%
Gross Profit	304,589	+52,182 +20.7%	58,291	+33.1%	67,826	+30.2%	73,172	+7.5%	105,299	+19.1%
Gross Margin	22.8%	+0.9pt	20.5%	+0.4pt	23.3%	+2.0pt	21.8%	+0.2pt	24.9%	+1.1pt
SG&A	218,927	+30,946 +16.5%	44,764	+1.7%	48,250	+7.4%	48,915	+6.6%	76,996	+44.9%
Operating Income	85,662	+21,236 +33.0%	13,527	n/a	19,576	+170.6%	24,256	+9.2%	28,302	+19.8%
Operating Margin	28.1%	+2.6pt	23.2%	+23.9pt	28.9%	+15.0pt	33.1%	+0.5pt	26.9%	+13.0pt
Amortization of Goodwill	1,083	-11 -1.1%	279	-3.6%	291	+10.0%	286	+8.1%	226	-17.8%
Operating Income before Amortization of Goodwill	86,746	+21,224 +32.4%	13,806	n/a	19,867	+166.0%	24,542	+9.2%	28,529	+19.7%
Operating Margin before Amortization of Goodwill	28.5%	+2.5pt	23.7%	+23.7pt	29.3%	+14.9pt	33.5%	+0.5pt	27.1%	+13.1pt

International

(Millions of JPY)	YTD Actual	YOY	Q1	YOY	Q2	YOY	Q3	YOY	Q4	YOY
Billings	184,273	+30,225 +19.6%	40,301	+5.0%	43,054	+46.4%	42,378	+19.4%	58,538	+16.3%
Gross Profit	79,034	+15,432 +24.3%	17,385	+7.8%	19,824	+48.6%	18,977	+20.8%	22,846	+23.9%
Gross Margin	42.9%	+1.6pt	43.1%	+1.1pt	46.0%	+0.7pt	44.8%	+0.5pt	39.0%	+2.7pt
SG&A	81,983	+14,534 +21.5%	18,280	+6.2%	21,114	+36.3%	21,020	+22.2%	21,567	+23.7%
Operating Income	-2,949	+898 n/a	-895	n/a	-1,289	n/a	-2,043	n/a	1,279	+27.6%
Operating Margin	-3.7%	+2.3pt	-5.1%	+1.6pt	-6.5%	+10.5pt	-10.8%	-1.2pt	5.6%	+0.2pt
Amortization of Goodwill	11,302	+3,066 +37.2%	2,048	+34.9%	3,389	+18.7%	3,510	+89.1%	2,354	+17.4%
Operating Income before Amortization of Goodwill	8,353	+3,964 +90.3%	1,153	+167.2%	2,099	+266.7%	1,466	+310.1%	3,633	+20.8%
Operating Margin before Amortization of Goodwill	10.6%	+3.7pt	6.6%	+4.0pt	10.6%	+6.2pt	7.7%	+5.5pt	15.9%	+0.4pt

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[After revision]

Results by Region(YTD, by Quarter)

HakuhodoDY holdings

FY2021

YTD (12 -Month)

by Quarter (3-Month)

Japan (Excluding Investment Business)

(Millions of JPY)

YTD Actual

YOY

Q1

YOY

Q2

YOY

Q3

YOY

Q4

YOY

Billings

1,333,900

+190,797

+16.7%

284,874

+30.2%

291,169

+19.0%

335,691

+6.7%

422,165

+15.7%

Gross Profit

304,589

+58,050

+23.5%

58,291

+33.1%

67,826

+30.2%

73,172

+7.5%

105,299

+27.6%

Gross Margin

22.8%

+1.3pt

20.5%

+0.4pt

23.3%

+2.0pt

21.8%

+0.2pt

24.9%

+2.3pt

SG&A

218,927

+31,014

+16.5%

44,764

+1.7%

48,250

+7.4%

48,915

+6.6%

76,996

+45.1%

Operating Income

85,662

+27,035

+46.1%

13,527

n/a

19,576

+170.6%

24,256

+9.2%

28,302

+4.0%

Operating Margin

28.1%

+4.3pt

23.2%

+23.9pt

28.9%

+15.0pt

33.1%

+0.5pt

26.9%

+8.8pt

Amortization of Goodwill

1,083

-11

-1.1%

279

-3.6%

291

+10.0%

286

+8.1%

226

-17.8%

Operating Income before Amortization of Goodwill

86,746

+27,024

+45.2%

13,806

n/a

19,867

+166.0%

24,542

+9.2%

28,529

+4.1%

Operating Margin before Amortization of Goodwill

28.5%

+4.3pt

23.7%

+23.7pt

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33.5%

+0.5pt

27.1%

+8.9pt

International

(Millions of JPY)

YTD Actual

YOY

Q1

YOY

Q2

YOY

Q3

YOY

Q4

YOY

Billings

184,273

+30,225

+19.6%

40,301

+5.0%

43,054

+46.4%

42,378

+19.4%

58,538

+15.3%

Gross Profit

79,034

+15,432

+24.3%

17,385

+7.8%

19,824

+48.6%

18,977

+20.8%

22,846

+23.9%

Gross Margin

42.9%

+1.6pt

43.1%

+1.1pt

46.0%

+0.7pt

44.8%

+0.5pt

39.0%

+2.7pt

SG&A

81,983

+14,534

+21.5%

18,280

+6.2%

21,114

+36.3%

21,020

+22.2%

21,567

+23.7%

Operating Income

-2,949

+898

n/a

-895

n/a

-1,289

n/a

-2,043

n/a

1,279

+27.6%

Operating Margin

-3.7%

+2.3pt

-5.1%

+1.6pt

-6.5%

+10.5pt

-10.8%

-1.2pt

5.6%

+0.2pt

Amortization of Goodwill

11,302

+3,066

+37.2%

2,048

+34.9%

3,389

+18.7%

3,510

+89.1%

2,354

+17.4%

Operating Income before Amortization of Goodwill

8,353

+3,964

+90.3%

1,153

+167.2%

2,099

+266.7%

1,466

+310.1%

3,633

+20.8%

Operating Margin before Amortization of Goodwill

10.6%

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