

## Dividend Forecast Revised (Dividend Increase)

TOKYO, JAPAN, May 13, 2022 – PRONEXUS Inc. (“PRONEXUS”) announced today that a resolution was passed at the Board of Directors’ meeting on May 13, 2022 regarding the dividend forecast for the end of the fiscal year ending March 2022.

PRONEXUS’s articles of incorporation specify that a dividend of surplus funds, etc. is to be issued by a resolution of the Board of Directors. The final resolution on the dividend from the surplus funds will be made at a meeting of the Board of Directors scheduled for May 19, 2022.

### 1. Reason for revising the dividend forecast

PRONEXUS considers the return of profits to shareholders to be a high priority management issue and makes steadily issuing dividends a basic policy. The Company determines the amount of the dividends based on a wide-ranging analysis of business performance, the overall business environment, and other factors. PRONEXUS’s target consolidated dividend payout ratio is 50% or more.

Based on this policy, PRONEXUS has revised the year-end dividend for the fiscal year ending March 2022 to 19 yen per share, up 3 yen from the previous forecast of 16 yen per share. The reasons for the increase are to repay the support of shareholders and the business results for the current fiscal year exceeded initial forecasts.

As a result, the annual dividend per share for the current fiscal year together with the interim dividend of 16 yen per share already issued will total 35 yen per share, an increase of 2 yen over the previous fiscal year.

### 2. Details of the revision

	Cash dividend per share (yen)		
	End of 2nd quarter	End of fiscal year	Full year
Previous forecast (announced on July 31, 2021)		Ordinary dividend 16	Ordinary dividend 32
Revised forecast		Ordinary dividend 19	Ordinary dividend 35
Current result of fiscal period	Ordinary dividend 16		
Result of previous fiscal period (FY 2021)	Ordinary dividend 15 Commemorative dividend 2 (Total dividend 17)	Ordinary dividend 16	Ordinary dividend 31 Commemorative dividend 2 (Total dividend 33)