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May 20, 2022

To whom it may concern

Company name	Japan Best Rescue System Co., Ltd.
Representative	Representative Director Mr. Nobuhiro Sakakibara Stock code:2453 Prime market, Tokyo Stock Exchange Premier market, Nagoya Stock Exchange
Inquiry	Director & Executive Officer Mr. Mitsuhiro Wakatsuki

Announcement on Approval for the Listing of a Consolidated Subsidiary (Japan Warranty Support Co., Ltd.) on the Tokyo Stock Exchange

Japan Best Rescue System Co., Ltd. (hereinafter called "JBR") shall hereby announce that our consolidated subsidiary Japan Warranty Support Co., Ltd. (hereinafter called "JWS") has been approved by Tokyo Stock Exchange, Inc. (hereinafter called "TSE") for the listing of the shares of its common stock (hereinafter called the "shares") on the Growth market of TSE.

1. Details of Listing JWS

(1) Positioning of JWS in JBR Group

Based on the company mission "We help people in need," JBR group promotes the creation of the best framework and service for giving people peace of mind by getting close to their daily lives, and pursues the realization of its vision to create the "Best Rescue System."

The medium- to long-term management strategy of the JBR group is not to expand direct sales and direct service provision by the group itself, but to achieve growth through a "partnership strategy" that leverages collaboration with partners. We are promoting market penetration and new market development in our core rental housing market by expanding our sales partners, particularly in the membership and insurance business, and improving the quality and efficiency of service provision to customers by expanding our network of operating partners.

Offering warranty extension service mainly for home appliances such as water heaters, air conditioners, and cooking heaters, JWS has expanded the number of service contracts in cooperation with the partners involved in newly built and renovation housing markets, providing peace of mind to many customers in their daily lives.

(2) Purpose of Listing JWS

JWS provides warranty extension service for home appliances to a wide market, including new home builders and electronics retailers. Since this business provides long-term service for up to 10 years, including the manufacturer's warranty period, it is important to ensure the reliability of the operating company over the long term to achieve service continuity and further growth potential. In addition, to promote partnerships with larger companies and a greater number of companies, the business must also be able to respond quickly to sales and call center needs, as well as develop schemes tailored to each supplier of home appliances.

We believe that JWS becoming a public listed company will not only improve its social credibility, which is essential to business growth and alliance expansion but will also accelerate the growth of JWS by acquiring key personnel through improved recruiting capabilities and

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executing system investment and Digital transformation through improved fundraising capabilities, thereby further strengthening its response capabilities, which will, in turn, contribute to improving JBR's own corporate value.

In addition, the birth of a publicly listed company from our group will prove, as an objective and tangible fact, that we have created and nurtured a business that is widely accepted and valued by society, and will contribute significantly to improving our own current and future corporate value in terms of approaches to companies considering participation in or partnership with our group in the future. We believe that this will greatly contribute to the enhancement of our own current and future corporate value.

For these reasons, we have decided to list JWS.

(3) Policy of Share Holding

The shareholding ratio of JBR will decrease due to the secondary offering of shares and the issuance of shares by subscription in connection with the listing however, we plan to maintain our shareholding ratio in JWS as a consolidated subsidiary for the time being.

On the other hand, since further independence will be required after the listing, we will further respect the independence of JWS and support its autonomous management.

2. Our Perspective on Listing Subsidiary

JBR group aims to realize a society that leaves no one behind, and to enhance group corporate value through profit generation by expanding products and service that reach out to people in need while creating internal group synergies through mutual complementation and collaboration.

Regarding the listing of subsidiary companies, we comprehensively examine the business and management status of each company and determine on a case-by-case basis whether the listing of the subsidiary under consideration will contribute to the enhancement of the corporate value of the group as a whole and is expected to provide an appropriate return of profits to minority shareholders.

At present, there are no plans to list any consolidated subsidiaries other than JWS.

3. Summary of the Consolidated Subsidiary

(1)	Company name	Japan Warranty Support Co., Ltd.
(2)	Representative	Mr. Takeshi Shoji, Representative Director
(3)	Address	Otemachi Nomura bldg. 2-1-1 Otemachi, Chiyoda-ku, Tokyo
(4)	Establishment	March 2010
(5)	Paid-in capital	JPY 10 million
(6)	Business description	Operation of a call center for quality and performance assurance and repair of various products
(7)	Number of employees	25 (at the end of February 2022)

4. Summary of the Secondary Offering and Issuance of Shares

(1)	Issuance of shares to be offered through the public offering	97,000 shares
(2)	Secondary Offering of Shares by Way of Underwriting	543,000 shares
(3)	Secondary Offering of Shares by Way of Over-Allotment	(upper limit) 96,000 shares

For more details other than the above, please visit the website of JWS at <https://www.jpwsp.com/>
(Japanese only)

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5. Number and Percentage of Shares Held by JBR

(1) Current shareholdings; 2,000,000 shares

(shareholding ratio:100.0%, number of shares issued: 2,000,000)

(2) Shareholdings after the listing and issuance of new shares; 1,457,000 shares

(shareholding ratio:69.5%, number of shares to be issued: 2,097,000)

The shareholding ratio may change due to the dilution that would occur if new shares are issued in connection with the listing. The number of shares to be issued and outstanding does not include the number of shares to be issued by way of third-party allotment (up to 96,000 shares) in connection with the secondary offering by way of over-allotment.

6. Future Outlook

The impact of the above on JBR's consolidated financial results is under investigation. We will promptly disclose any matters that should be publicly announced depending on future circumstances.