



May 20, 2022

For Immediate Release

Company name: SHIBAURA MECHATRONICS CORPORATION
 Name of representative: Keigo Imamura
 Representative Director, President and
 Chief Executive Officer
 (Securities code: 6590; Tokyo Stock Exchange, Prime Market)
 Inquiries: Kenichi Ikeda
 Director and Executive Vice President,
 Executive General Manager of
 Corporate Management Division
 (Telephone: +81-45-897-2425)

Notice Regarding Dividend of Surplus

Shibaura Mechatronics Corporation (the “Company”) hereby announces that the Company has decided to distribute dividend of surplus with a record date of March 31, 2022 at a meeting of the Board of Directors held on May 20, 2022. Details are as follows.

1. Details of dividends

	Decided amount	Latest dividend forecast (announced on May 12, 2022)	Results in the previous fiscal year (Fiscal year ended March 31, 2021)
Record date	March 31, 2022	Same as left	March 31, 2021
Dividend per share	230.00 yen	230.00 yen	110.00 yen
Total amount of dividends	1,017 million yen	–	486 million yen
Effective date	June 7, 2022	–	June 8, 2021
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

The Shibaura Mechatronics Group considers that the return of profit to shareholders is an important management task. Its basic policy therefore is to maintain performance-based dividends. To implement the policy, the Group aims to achieve a consolidated dividend payout ratio of 25% to 30%, comprehensively taking into consideration earnings results and financial conditions, among other factors. The latest dividend reflects consolidated dividend payout ratios that were achieved before reflecting the extraordinary losses posted in the first three months of the fiscal year ended March 31, 2022.

Taking into the above basic policy and payout ratio, the Company has resolved to increase the year-end dividend for the fiscal year ended March 31, 2022 to 230 yen per share as “Notice Regarding Differences between Consolidated Financial Results Forecast for Fiscal Year Ended March 31, 2022 and Actual Results, and Revisions to Dividend Forecast” announced on May 12, 2022.

(Reference) Details of annual dividend

Record date	Dividend per share (yen)		
	Interim	Year end	Annual
Results of the fiscal year ended March 31, 2022	0.00 yen	230.00 yen	230.00 yen
Results of the previous fiscal year ended March 31, 2021	0.00 yen	110.00 yen	110.00 yen