



May 11, 2022

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## Announcement Regarding Differences between Financial Forecasts and Actual Results for Fiscal 2021

Topy Industries Limited hereby gives notice that there are differences between the actual results announced today and the financial forecasts for the fiscal year ended March 31, 2022 (April 1, 2021 to March 31, 2022) announced on March 1, 2022, as shown below.

### ● Differences between the Financial Forecasts and Actual Results for Fiscal 2021

(1) Differences between the non-consolidated financial forecasts and actual results for the fiscal year ended March 31, 2021 (April 1, 2021 – March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Profit	Profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A) (Announced March 1, 2022)	169,000	(2,700)	(200)	3,100	133.04
Actual Result (B)	167,502	(2,973)	142	3,370	144.77
Difference (B-A)	(1,498)	(273)	+342	+270	—
Percentage of Increase/Decrease (%)	(0.9%)	—	—	+8.7%	—
(Ref.) Previous Results (FY ended March 31, 2021)	124,313	(4,270)	(1,672)	(402)	(17.16)

### (2) Reason for Differences

In the non-consolidated financial results for the fiscal year ended March 31, 2022, ordinary profit surpassed the previous forecast due to gains on the valuation of foreign exchange caused by the depreciation of the yen and other factors, and as a result, profit also exceeded the previous forecast.

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.

The original disclosure in Japanese was released on May 11, 2022 at 13:30 (GMT+9).

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