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May 23, 2022

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)
Representative: Seiya Miyamoto, Executive Director

Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
Representative: Yoshiaki Nishigaki, President and Representative Director
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Notice Concerning Borrowing of Funds **(Including Green Loans and ESG Loan for J-REIT)**

We hereby give notice that Daiwa Office Investment Corporation (the “Investment Corporation”) decided today to borrow a total of 12,400 million yen (the “Borrowing”).

1. Details for the Borrowing

Lender	Loan Amount (million yen)	Interest Rate	Scheduled Borrowing Date	Borrowing / Repayment Method	Repayment Date
Sumitomo Mitsui Banking Corporation (Note1)	3,400	3 month Japanese Yen TIBOR + 0.3750% (Note3)	2022/5/31	Unsecured Repayment in lump sum	2030/11/29
	2,000	3 month Japanese Yen TIBOR + 0.3125% (Note3)			2029/8/31
Development Bank of Japan Inc.	1,500	0.5470% (Fixed Interest- Rate)			2028/5/31
MUFG Bank, Ltd. (ESG Loan for J-REIT (Note2))	1,000	3 month Japanese Yen TIBOR + 0.3750% (Note3)			2030/11/29
	1,000	3 month Japanese Yen TIBOR + 0.3375% (Note3)			2030/2/28
	1,000	3 month Japanese Yen TIBOR + 0.3000% (Note3)			2029/5/31
Mizuho Bank, Ltd.	1,500	3 month Japanese Yen TIBOR + 0.3500% (Note3)			2030/5/31
Shinsei Bank, Ltd.	1,000	3 month Japanese Yen TIBOR + 0.3500% (Note3)			2030/5/31

(Note1) Of the 3,400 million yen loan from Sumitomo Mitsui Banking Corporation, 2,000 million yen and the entire 2,000 million yen loan from Sumitomo Mitsui Banking Corporation (total 4,000 million yen) will be raised funds as green loans based on the Green Finance Framework established by the Investment Corporation. The Green Finance Framework has obtained Green1 (F) of the “JCR Green Finance Framework Evaluation.” For details of the Green Finance Framework established by the Investment Corporation and the “JCR Green Finance Framework Evaluation”, please refer to the Notice Concerning Establishment of Green Finance Framework, etc. announced on July 17, 2020.

(Note2) For details of the ESG Loan for J-REIT, please refer to the Notice Concerning Borrowing of Funds (Including ESG Loan for J-REIT) and Acquisition of “MUFG ESG Rating Certificate for J-REIT supported by JCR” announced on March 26, 2019. The Investment Corporation has acquired “S Rank,” the highest rating in

"MUFG ESG Rating Supported by JCR for J-REITs" on March 31, 2022.

(Note3) Interest payments shall be made at the end of February, May, August and November (If any such date is not a business day, the immediately following business day; and if such date falls within the next month, the preceding last business day). Interest rate is calculated based on 3 month Japanese Yen TIBOR which Japanese Bankers Association ("JBA") announces two business days prior to the first day of the loan period. The JPY TIBOR of the JBATA is available on the JBATA website (<https://www.jbatibor.or.jp/english/rate/>)

2. Reason for the Borrowing

The Borrowing will be provided for the repayment of 12,400 million yen borrowed in total due on May 31, 2022.

3. Date of Signing Contract

May 24, 2022

4. Status of Interest-Bearing Liabilities after the Borrowing

Please refer to "Reference" for the status of interest-bearing liabilities after the Borrowing.

5. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There arises no change in the content of the investment risks described at "1. Fund Information, 1-1 Status of Fund, 1-1-3 Investment Risk" of the Yukashouken Houkokusyo filed as of February 18, 2022 with respect to the risks involved in repayment of the Borrowing.

- End -

[Reference]
(1) Outstanding Balance of Interest-Bearing Liabilities after the Borrowing

May 31, 2022

(Unit: JPY million)

	Before the Borrowing	After the Borrowing	Increase/ Decrease
Short-term loans (loan period: 1 year or less)	43,000	30,600	-12,400
Long-term loans (loan period: over 1 year) (Note)	153,800	166,200	+12,400
Total loans	196,800	196,800	0
Investment corporation bonds	9,000	9,000	0
Total interest-bearing liabilities	205,800	205,800	0

* The long-term loans to be repaid within 1 year are included in the short-term loans.

(2) Ratio of Floating-Rate and Fixed-Rate Interest-Bearing Liabilities after the Borrowing

May 31, 2022

(Unit: JPY million)

	Total amount of interest-bearing liabilities	Ratio
Floating-rate interest-bearing liabilities	46,850	22.76%
Fixed-rate interest-bearing liabilities*	158,950	77.24%

*Fixed-rate interest-bearing liabilities include liabilities changed from floating-rate to fixed-rate through swap transactions.

* Website URL of the Investment Corporation: <https://www.daiwa-office.co.jp/en/>