

Translation

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May 25, 2022

Company name: Japan Elevator Service Holdings Co., Ltd.

Representative: Katsushi Ishida,
Representative Director CEO
(TSE Prime Market, Stock Code: 6544)

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Notice of Payment of Dividends

Japan Elevator Service Holdings Co., Ltd. (the “Company”) announces that at the meeting of the Board of Directors held today a resolution was passed to distribute dividends from surplus with a record date of March 31, 2022 and to make a proposal to the 28th Annual General Meeting of Shareholders scheduled for June 23, 2022.

1. Details of dividends

	Resolved	Latest forecast (announced on May 12, 2022)	Results for the previous fiscal year (Fiscal year ended March 31, 2021)
Record date	March 31, 2022	Same as on the left	March 31, 2021
Dividends per share	14.00 yen	Same as on the left	12.00 yen
Total dividends	1,242,286 thousand yen	—	1,062,885 thousand yen
Effective date	June 24, 2022	—	June 28, 2021
Dividends resource	Retained earnings	—	Retained earnings

2. Reasons for dividends

The Company maintains a basic policy to ensure stable and continuous returns to shareholders while securing internal reserves required for future business development and for enhancing the management foundation.

Based on the above policy, taking into consideration that the results for the fiscal year ended March

31, 2022 exceeded the previously released forecast, the Company has decided to revise the amount of year-end dividends to ¥14.00 per share for the fiscal year ended March 31, 2022, an increase of ¥1.00 from the previous forecast ¥13.00, in order to reward shareholder's for their support of the Company.

(Reference)Breakdown of annual dividends

Record date	Dividends per share	
	Fiscal year-end	Annual Total
Results for the current fiscal year	14.00 yen	14.00 yen
Results for the previous fiscal year (Fiscal year ended March 31, 2021)	12.00 yen	12.00 yen